

THIS INDENTURE BETWEEN DONALD KEEF and ALICE KEEF, husband and wife, hereinafter called Grantors, and SOUTH VALLEY STATE BANK, an Oregon Banking Corporation, hereinafter called Grantee:

R E C I T A L S:

A. On June 29, 1983 Grantors gave to Grantee a Trust Deed to secure an indebtedness of \$22,565.00. Said Trust Deed was recorded June 30, 1983 in Volume M83 at page 10313, records of Klamath County, Oregon, which Trust Deed is in default and subject to immediate foreclosure.

B. Grantors have requested Grantee to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantee has acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Trust Deed and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantee the following described property, to-wit:

Lots 1, 2 and the East 25 feet of Lot 3 Block 32, Grandview Addition to Bonanza, in the County of Klamath, State of Oregon

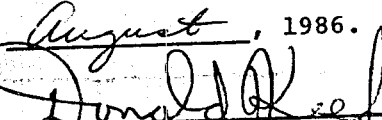
The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantee.

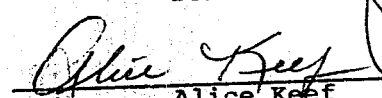
The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. Grantee should check with the appropriate City or County Planning Department to verify approved uses.

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 5 day of August, 1986.


Donald Keef


Alice Keef

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW

411 PINE STREET
KLAMATH FALLS, OREGON 97601

86 AUG 13 PM 12 50

STATE OF TEXAS

County of Quinn

ss. 8-5, 1986.

14298

personally appeared the above-named DONALD KEEF and ALICE KEEF, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

Martha S. Coler
Notary Public for Texas
My Commission Expires: 11-29-87

Return to:
SOUTH VALLEY STATE BANK
P. O. BOX 1210
KLAMATH FALLS, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of August A.D., 19 86 at 12:50 o'clock P M., and duly recorded in Vol. M86
of Deeds on Page 14297

FEE \$14.00

Evelyn Biehn, County Clerk
By Wm Smith

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