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Vol. M80 Page 14809

STATE OF OREGON

FINANCING STATEMENT—REAL PROPERTY—FORM UCC-1A

INSTRUCTIONS:

1. PLEASE TYPE THIS FORM.
2. Endorse fee of \$3.75 per name listed plus \$2.00 per trade name.
3. Send the Alphabetical, Numerical and Acknowledgment or pieces with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
4. If the goods provided for any item(s) on the form is in fact goods, the item(s) should be continued on additional sheets, size 5' x 8". Only one copy of such additional sheets need be presented to the filing officer. Long and short of collateral, indentures, etc. may be on any size paper that is convenient for the secured party.
5. DO NOT STAPLE OR TAP ANYTHING TO LOWER PORTION OF THIS FORM.
6. If the goods are provided for any item(s) on the form is in fact goods, the item(s) should be continued on additional sheets, size 5' x 8". Only one copy of such additional sheets need be presented to the filing officer. Long and short of collateral, indentures, etc. may be on any size paper that is convenient for the secured party.
7. The Form UCC-1A should be filed with the county filing officer who record real estate mortgages.
8. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party. If the Form UCC-1A is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form.

THIS FINANCING STATEMENT is presented to filing officer pursuant to the Uniform Commercial Code

Filing Officer Use Only

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1A. Debtor(s):

Cavenham Forest Industries
Inc.

1B. Mailing Address(es):

1500 S.W. 1st Avenue
Portland, Oregon 97201

2A. Secured Party(ies):

The Travelers Insurance
Company

2B. Address of Secured Party from which security information obtainable:

4 Orinda Way, Suite 200A
Orinda, CA 94563

3. This financing statement covers the following types (or items) of property:
- (The goods are to become fixtures on _____) (The above
minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well
or mine located on _____) (Strike what is inapplicable) (Describe real estate)

The property described in Exhibit B attached hereto
as the same relates to the real property described in
Exhibit A hereto. Exhibits A and B are incorporated
herein by this reference as a part hereof.

And the financing statement is to be filed in the real estate records. If the debtor does not have an interest of
records, the name of record owner is:

Check box if products of collateral are also covered ☒

No. of additional sheets attached ☐

File with:



COUNTY REAL ESTATE FILING OFFICER Klamath County

Cavenham Forest Industries Inc.
By: Russell A. Carson 8/14/86
Signature(s) of Debtor(s) or Assignee(s)

Signature of Secured Party(ies) or Assignee(s)

*Signature(s) of Debtor(s) required in most cases.
Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.

FILING OFFICER ALPHABETICAL

This form of Financing Statement approved by Secretary of State.

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204
9/1/81

STANDARD FORM—UNIFORM COMMERCIAL CODE

14810

EXHIBIT "A"

ALL THAT REAL PROPERTY SITUATED IN THE STATE OF OREGON,
COUNTY OF KLAMATH , DESCRIBED AS FOLLOWS:

Ret: A.T.C.

EXHIBIT "A"

14811

In Township 29 South, Range 7 East of the Willamette Meridian, in
the County of Klamath, State of Oregon:

Section 9	: All
Section 10	: All
Section 11	: All
Section 12	: W $\frac{1}{2}$, SE $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$
Section 13	: All
Section 14	: All
Section 15	: All
Section 16	: All
Section 21	: All
Section 22	: All
Section 23	: All
Section 24	: All
Section 25	: All
Section 26	: All
Section 27	: All
Section 28	: All
Section 33	: All
Section 34	: All
Section 35	: All
Section 36	: All

In Township 30 South, Range 7 East of the Willamette Meridian, in
the County of Klamath, State of Oregon:

Section 1	: All
Section 2	: All

Exhibit "A" continued ...

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Section 3	:	All
Section 4	:	All
Section 9	:	All
Section 10	:	All
Section 11	:	All
Section 12	:	All
Section 13	:	All
Section 14	:	All
Section 15	:	All
Section 16	:	All
Section 22	:	N $\frac{1}{2}$ NE $\frac{1}{4}$
Section 23	:	E $\frac{1}{2}$
Section 24	:	All
Section 25	:	All
Section 26	:	All
Section 27	:	All
Section 34	:	E $\frac{1}{2}$
Section 35	:	All
Section 36	:	All

In Township 31 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 1	:	Government Lots 3 and 4, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
Section 2	:	All
Section 3	:	All
Section 4	:	Government Lots 1 and 2, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$
Section 7	:	Government Lots 2, 3 and 4
Section 8	:	S $\frac{1}{2}$, S $\frac{1}{2}$ N $\frac{1}{2}$, NE $\frac{1}{4}$ NE $\frac{1}{4}$

Continued

- Section 9 : All
- Section 10 : All
- Section 11 : All
- Section 12 : W $\frac{1}{2}$, EXCEPTING THEREFROM a strip of land of varying width in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 12, Township 31 S., R 7 EWM., as described in Quitclaim Deed from Crown Zellerbach Corporation to Investors Acquisition Corporation dated November 12, 1971 recorded June 26, 1972 in Volume M-73 at page 8024.
- Section 13 : NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$
- Section 14 : All
- Section 15 : All
- Section 16 : E $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- Section 17 : N $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, W $\frac{1}{2}$
- Section 18 : Government Lots 1, 2, 3 and 4
- Section 19 : Government Lots 1, 2, 3 and 4
- Section 20 : All
- Section 21 : All
- Section 22 : All
- Section 23 : All
- Section 24 : W $\frac{1}{2}$ W $\frac{1}{2}$, SE $\frac{1}{4}$
- Section 25 : All
- Section 26 : All
- Section 27 : E $\frac{1}{2}$ E $\frac{1}{2}$
- Section 34 : NE $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 35 : All
- Section 36 : All

In Township 32 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

- Section 1 : Government Lots 1, 2, 3 and 4, S $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{4}$
- Section 2 : All
- Section 3 : S $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 10 : NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 11 : All
- Section 12 : W $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
- Section 13 : All
- Section 14 : All
- Section 23 : All
- Section 24 : N $\frac{1}{2}$, N $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 25 : W $\frac{1}{2}$ SW $\frac{1}{4}$
- Section 26 : All
- Section 35 : N $\frac{1}{2}$, SE $\frac{1}{4}$
- Section 36 : All

In Township 33 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

- Section 1 : Government Lot 4, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
- Section 11 : E $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$
- Section 12 : W $\frac{1}{2}$
- Section 13 : W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 14 : E $\frac{1}{2}$
- Section 23 : E $\frac{1}{2}$, E $\frac{1}{2}$ SW $\frac{1}{4}$
- Section 24 : NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$
- Section 26 : N $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$

In Township 28 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

- Section 23 : W $\frac{1}{2}$ NW $\frac{1}{4}$

In Township 29 South, Range 8 East of the Willamette Meridian, in
the County of Klamath, State of Oregon:

Section 7

: E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$, Government Lots 2, 3, 4, E $\frac{1}{2}$ of
Government Lot 1, E $\frac{1}{2}$ W $\frac{1}{2}$ of Government Lot 1,
E $\frac{1}{2}$ W $\frac{1}{2}$ W $\frac{1}{2}$ of Government Lot 1, LESS that portion
deeded to Delford Lang described as beginning
at a point on the North boundary of said
Government Lot 1, 174.98 feet East of the
Northwest corner; thence continuing East along
said North line a distance of 382.6 feet;
thence South parallel to the West boundary of
said Lot 1 a distance of 382.6 feet; thence
West parallel to said North boundary a distance
of 382.6 feet; thence Northerly a distance of
382.6 feet, to the point of beginning.

Section 8

: All

Section 9

: All

Section 10

: All

Section 11

: All

Section 12

: All

Section 13

: All

Section 14

: All

Section 15

: All

Section 16

: All

Section 17

: All

Section 18

: All

Section 19

: All

Section 20

: All

Section 21

: All

Section 22

: All

Section 23

: All

Section 24

: All

Section 25

: All

Exhibit "A" continued ...

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Section 26	: All
Section 27	: All
Section 28	: All
Section 29	: All
Section 30	: All
Section 31	: All
Section 32	: All
Section 33	: All
Section 34	: All
Section 35	: All
Section 36	: All

In Township 30 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 1	: All
Section 2	: All
Section 3	: All
Section 4	: All
Section 5	: All
Section 6	: All
Section 7	: All
Section 8	: All
Section 9	: All
Section 10	: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
Section 11	: All
Section 12	: All
Section 13	: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$

continued ...

- Section 14 : NE $\frac{1}{2}$, S $\frac{1}{2}$ NW $\frac{1}{2}$
- Section 15 : S $\frac{1}{2}$ NE $\frac{1}{2}$, W $\frac{1}{2}$ NW $\frac{1}{2}$, NW $\frac{1}{2}$ SW $\frac{1}{2}$, SE $\frac{1}{2}$ SW $\frac{1}{2}$
- Section 16 : N $\frac{1}{2}$, NE $\frac{1}{2}$ SW $\frac{1}{2}$, N $\frac{1}{2}$ SE $\frac{1}{2}$
- Section 17 : All
- Section 18 : All
- Section 19 : All
- Section 20 : NE $\frac{1}{2}$, SW $\frac{1}{2}$, N $\frac{1}{2}$ SE $\frac{1}{2}$
- Section 21 : N $\frac{1}{2}$ NW $\frac{1}{2}$, W $\frac{1}{2}$ SW $\frac{1}{2}$ NW $\frac{1}{2}$, W $\frac{1}{2}$ NW $\frac{1}{2}$ SW $\frac{1}{2}$
- Section 29 : W $\frac{1}{2}$
- Section 30 : All
- Section 31 : NE $\frac{1}{2}$, NE $\frac{1}{2}$ NW $\frac{1}{2}$ and Government Lot 1
- Section 32 : E $\frac{1}{2}$ NE $\frac{1}{2}$ NW $\frac{1}{2}$, W $\frac{1}{2}$ NW $\frac{1}{2}$, SE $\frac{1}{2}$ NW $\frac{1}{2}$

In Township 31 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

- Section 30 : E $\frac{1}{2}$ NW $\frac{1}{2}$, NE $\frac{1}{2}$ SW $\frac{1}{2}$ and Government Lots 1, 2, 3 and 4
- Section 31 : Government Lots 5 and 6 and the W $\frac{1}{2}$ of Government Lots 1 and 2, the W $\frac{1}{2}$ E $\frac{1}{2}$ of Government Lots 1 and 2, the E $\frac{1}{2}$ NE $\frac{1}{2}$ of Government Lot 1.

In Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

- Section 3 : SW $\frac{1}{2}$ NE $\frac{1}{2}$, S $\frac{1}{2}$ NW $\frac{1}{2}$, SW $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{2}$ and Government Lots 2, 3 and 4.
- Section 4 : S $\frac{1}{2}$ NE $\frac{1}{2}$, SE $\frac{1}{2}$ NW $\frac{1}{2}$, S $\frac{1}{2}$ and Government Lots 1 and 2
- Section 5 : E $\frac{1}{2}$ SE $\frac{1}{2}$
- Section 8 : N $\frac{1}{2}$ NE $\frac{1}{2}$, SE $\frac{1}{2}$ NE $\frac{1}{2}$, NE $\frac{1}{2}$ SE $\frac{1}{2}$
- Section 9 : All
- Section 10 : W $\frac{1}{2}$ NE $\frac{1}{2}$, W $\frac{1}{2}$
- Section 16 : NE $\frac{1}{2}$, W $\frac{1}{2}$

Exhibit "A" continued ...

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Page 6

Section 18

: E $\frac{1}{2}$ W $\frac{1}{2}$ and Government Lots 1, 2, 3 and 4

Section 21

: W $\frac{1}{2}$ NW $\frac{1}{4}$

In Township 29 South, Range 9 East of the Willamette Meridian in the County of Klamath, State of Oregon:

Section 7

: All

Section 8

: All

Section 9

: W $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$

Section 16

: N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$

Section 17

: All

Section 18

: All

Section 19

: All

Section 20

: All

Section 21

: W $\frac{1}{2}$ W $\frac{1}{2}$

Section 29

: All

Section 30

: All

Section 31

: All

Section 32

: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ and Government Lot 1

In Township 30 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 6

: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ and Government Lots 1, 2, 3 and 4

Section 7

: E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ and Government Lots 1, 2, 3 and 4

Section 8

: NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$

Section 17

: W $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$

Section 18

: NE $\frac{1}{4}$, E $\frac{1}{2}$ W $\frac{1}{2}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ and Government Lots 1, 2 and 3

EXHIBIT "A"

14819

TOGETHER WITH all of the right, title and interest of Cavenham Forest Industries Inc., in and to any other lands in said County and State, not hereinabove described, title to which may be either fee or easement, and which lands are roads.

EXHIBIT "A" (Cont'd)

14820

ALSO EXCEPTING THEREFROM, those lands set out on the attached
1 sheets and labeled "Excluded Properties" said further
excluded lands being more particularly described as follows :

1000W 071186

14821

KLAMATH COUNTY, OREGON

EXCLUDED PROPERTIES

TRACT: 29S08E

ACRES

Section 7:

That portion of the following described parcel commonly known as Yamsay
Siding: 50.00

EX, EXW $\frac{1}{4}$, GL 2, 3, 4. EX of GL 1, EXW $\frac{1}{4}$ of GL 1, EXW $\frac{1}{4}$ of GL 1, LESS that portion deeded to DELFORD LANG described as beginning at a point on the North boundary of said GL 1, 174.98 feet East of the Northwest corner; thence continuing East along said North line a distance of 382.6 feet; thence South parallel to the West boundary of said Lot 1 a distance of 382.6 feet; thence West parallel to said North boundary a distance of 382.6 feet; thence Northerly a distance of 382.6 feet, to the POINT OF BEGINNING. Said exception contains 3.36 acres, more or less.

Section 18:

That portion of the following described parcel commonly known as Yamsay
Siding: 50.00

All of Section 18.

All being in Township 29 South, Range 8 East, W.M.

DEBTOR:

Cavenham Forest Industries Inc.
The Travelers Insurance Company

SECURED PARTY:

1. All the right, title and interest of Debtor in and to all timber of every kind, size and species, and all natural increase thereof, now or hereafter growing, standing, and, as to dead and down timber, lying or being on the property described in the attached Exhibit A (the "Property");
2. All rents, issues, profits, royalties, income and other benefits from the Property;
3. All leasehold estate, right, title and interest of Debtor in and to all leases or subleases covering the Property or any portion thereof now or hereafter existing or entered into;
4. All right, title and interest of Debtor in and to all options to purchase or lease the Property or any portion thereof or interest therein;
5. All easements, rights of way, and rights used in connection with the Property or as a means of access thereto, and all tenements, hereditaments and appurtenances thereof and thereto, and all water and water rights (whether riparian, appropriative or otherwise and whether or not appurtenant), and all water service contracts and licenses now or hereafter relating to or used in connection therewith, all ditch rights, and all shares of stock evidencing any such water or ditch rights;
6. Any and all buildings and improvements now or hereafter erected on the Property and all materials intended for construction, reconstruction, alteration and repair of those improvements, all of which material shall be deemed to be included within the Property immediately upon the delivery thereof to the Property;
7. All the estate, interest, right, title or other claim or demand, including claims or demands with respect to the proceeds of insurance in effect with respect thereto, which Debtor now has or may hereafter acquire in the Property or the Collateral described above, and any and all

awards made for the taking by eminent domain, or by any proceeding or purchase in lieu thereof, of the whole or any part of the Property, or the Collateral described above, including without limitation, any awards for severance damages.

EXCLUDING AND RESERVING from all of the foregoing all minerals of every kind now or hereafter existing (including leasehold interests therein), including without limitation oil, gas, other hydrocarbons, geothermal resources and any and all other minerals whether similar or dissimilar ("Minerals"), together with all rights of access, use, extraction and all other rights incident thereto, including, without limitation, all rents, issues, profits, royalties or other income from Minerals and all options to purchase or lease Mineral interests.

B:Exhibit.B/#20/WS

2

STATE OF OREGON: COUNTY OF KLAMATH:

ss.

Filed for record at request of _____
of August A.D., 19 86 at 9:30 o'clock A M., and duly recorded in Vol. M86,
on Page 14809
_____ Mortgages

FEE \$61.00

Evelyn Biehn,
By _____

County Clerk

[Signature]