	THIS COLUMN THE PROPERTY OF STATE OF ST
	THIS AGRISEIVENT, Made and entered into this 14th  by and between (1) Intional Corporation 2 Cold day of August
11	by and between CP National Corporation, a California Corporation  hereinafter called the first party, and Klamath First Federal Corporation  hereinafter called the first party, and Klamath First Federal Corporation
	hereingthe day of August
	hereinafter called the first party, and Klamath First Federal Savings and Loan Association  On or about September 24 1885
1111	hereinafter called the strong of the strong
l li	On or about September 24., 19 85, Floyd Cone and Clo Cone  A parcel of land
1 11	, teing the owner of the following described property in Klamath County, Oregon, to-wi
	, teing the owner of the cone and Clo Cone
	of the following described property in Klamath
- 11	A parcel of land situated in the Swinwi of Section 5, Township  Oregon, sore particulant of the Willamette Meridian Klamath  County, Oregon, to-wi
- 11	39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, to-wi Oregon, sore particularly described as follows:
11	Oregon, more particulants the Willamette Meridian Klamath
l;	Oregon, more particularly described as follows:
	Beginning at a second
ii	from which the Northurn from pin on the North line of matter
!1	Mest, 539.00 fear thest corner of said Swinwi house of said Swinwi
1,	SWINWI TO CALL STREET NORTH 89 655 Fart - Tours South 89 551
į.	124.67 forth La 11 Inch iron min. the state North line
عبلة الم	feet to mily a line iron pin: thence south 0005 East
-	il t inch description of the contract of the c
- 11	Way: thence and the Northerly right as 249.33 feet to
وتنا	feet to a 5/3 inch iron pin; thence North 00°05' West, 374.00 feet
1	to the maint from pin; thence North 1980 of way line, 35.00
H-E	to the point of beginning. thence North 00°05' West, 374.00 feet
-	Annual &
=1	exited and delivered to the first and the
1.0	recuted and delivered to the first party his certain.  Nortgage  Stole whether mortgage, must deed, contract, security agreement or otherwise.  Recorded on September 27, 19.85, in the Mortgage Records of Klamath  Oregon, in book/real/volume No.M-85
	State whether motions
opposite this trens	Recorded on September 27, 19.85, in the Mortgage Records of Klamath Country, which lien was microfilm No
11 28	Oregin, in book/reel/volume No.M-85 at page 15678 thereof or as document/tee/file/instrument/
} \$_	The River Records of Klamath, which hen was
80	Full tan
ğ	, 19 in the office to
any language † Pertinant 10 II	full vo. (indicate which); thereof or as document/fee/file/instrument/  County, Oregon, where it bears the document/fee/file/instrument/  Created by which);
} ≥ \$	(indicate which) of
1 0	County, Oregon, where it bears the document/fee/file/instrument/microfilm No.
§ **	Fine the file of which was given by the file
	a mancing statement in the office of the Secretary Co.
845 1	Created by a security agreement, notice of which was given by the filing on
54.8	a financing statement in the office of the Oregon  Secretary of State Department of Motor Vehicles where it bears file No
P.	where it bears the document/lee/file/instance
Rese	erence to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien  The second party is about to loan the sum of \$106.000.00.**
and	at all times since the dare thereof has been and now is the owner and holder thereof and the debt thereby secured.  The second party is about to loan the sum of \$106.000.00 ** the present owner of the debt thereby secured.
11	The second party is about to loan the sum of \$106.000.00 ** the present owner of the property above on the sum of \$106.000.00 ** the present owner of the property above on the sum of \$106.000.00 ** the present owner of the property above on the sum of \$106.000.00 ** the present owner of the property above on the property above of the property above of the present owner of the property above of the present owner of the property above of the property above on the property above of the property above of the present owner of the property above of the present owner of the present owner of the property above of the present owner of the property above or the present owner of the present owner of the property above or the present owner of the present owner own
descr	tibed with the party is about to loan the sum of \$106,000 on the holder thereof and the debt the list said lien
	The merest thereon at a rate and the present on the present on
prese	one owner'strust deads
	State nature of limit to be secured by the said
seco	ist owner's
11	said property and to be asset
H	
sente	
	To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consaid, the first party for value received and for the surpose of the second party as above set forth.
afore	or value received and con-
CORSE	At or induce the second party to make the loan last mentioned, the first party heretofore has agreed and consaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, livered to the second party, as aforesaid, and that second party is allowed to the second party to make the loan livered to the second party, as aforesaid, and that second party is understood party, as aforesaid, and that second party.
spirit t	and agrees to and with the second representatives (or successor)
bo J	irst party's lien on said described property is and shall always be subject and subordinate to the lien about to led or an appropriate to the first party; provided always, however that it all respects shall be timed to the second party to make the loan livered to the second party is and shall always be subject and subordinate to the lien about to led or an appropriate to the lien about to led or an appropriate to the lien about to
or ge	livered to the second party, as aforesaid, and that second party's said lien in all respects shall be first party; provided always, however, that if second party's said lien is not dealy first party; provided always, however, that if second party's said lien is not dealy first party; provided always, however, that if second party's said lien is not dealy first party; provided always, however, that if second party's said lien is not dealy first party; provided always, however, that if second party's said lien is not dealy first party.
ana s	purered to the second purty, as aforesaid, and shall always be subject and subordinate to the lien about to deed or an appropriate firancing statement thereon duly filed within days after the date because it is a supposed to the second party's said lien in all respects shall be first, prior agreement shall be rull and void and of no form and days after the date because it is a supposed to the second party's said lien is not duly filed or the supposed to the second party's said lien is not duly filed or the supposed to the second party's said lien is not duly filed or the supposed to the second party's said lien is not duly filed or the supposed to the second party's said lien is not duly filed or the supposed to the second party's said lien in all respects shall be first, prior agreement shall be rull and void and of no form and the supposed to the second party's said lien in all respects shall be first, prior agreement shall be rull and void and of no form and the supposed to the second party's said lien in all respects shall be first, prior agreement shall be rull and void and of no form and the supposed to the second party's said lien is not duly filed or the supposed to the second party's said lien is not duly filed or the supposed to the
record	led or an appropriate time party, provided always, however that it said lien in all respects shall be first
ordina	It is expressly understood and agreed that nothing been.
	It is expressly understood and agreed that nothing herein contained shall be construed to change, after or im-
pair th	the first name, driver stood and agreed that nothing the first name is a first name.
	The party's said linn, except as hereing herein contained shall be come.
the ma	constituing this subordination agreement expressly set forth.
Adress	and the recludes the ferminine and the part and where the context so requires the
-5100N	In construing this subordination agreement and where the context so requires, the singular includes the ferminine and the neuter, and all grammatical changes shall be supplied to cause this on, it has caused its construct the context so requires, the singular includes the plural; it witness when the context so requires, the singular includes the plural; it witness when the context so requires the supplied to cause this on, it has caused its construct the undersigned has hereunto set his to the construct to the context so requires the supplied to cause this on, it has caused its construct.
2.74	WILNESS WHEREOF the undersity individuals.
B04*	on, if has caused its connected has hereunto set his hand
Dotatio	ushani tu "Telivique nama to be it to live in liand and conf. it is
Dotatio	unonzed thereunto by order of the order and its cornerate and seal; if the undersideed :-
Dotatio	I WITNESS WHENEO, the undersigned has hereunto set his hand and seal; if the undersigned is a corporate name to be signed and its corporate seal to be affixed hereunto by order of its board of directors, all of this
poratio duly at **ant	a du improvement the officers if
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poratio duly as **ans ame	a du improvement the officers if

STATE OF URIGON,	1		•		- हेर्ने के किया है। अस्तिक के स्वर्ध	
County of	\$8.					
Personally appeared the a	jova named		***************************************		, 19	
and the second s						
and acknowled gest the foregoing	nstrument to be		roluntary ac	and deed. Bef	ore me:	
(SEAL)		*******************************			niges and B	
		My commis	sion expires	Notary Publ	ic for Oregon.	
STATE OF OREGON,					Style 1 TE	
County of Klamati	SS.				्रा १ क्षेत्राच्या ३ ११ क्षेत्राच्या ३ ११ क्ष्राच्या	
Personally appeared.	Palent B.	arles	<u> </u>		10 , 1986	
who being duly swom, did say th	at he is the		- de	-	10 No.	
of Phat	0	-	_			
a corporation, and that the seed	***	ing instrumen	t is the com			
and that said instrument was sign Directors; and he acknowledged sa	ed and sealed on h	chalf of said	corporation	orate seal of sa by authority of	id corporation	
	Table to be	its voluntary	act and dee	d. Before me:		
(SEAL)	A Company of the Comp	15et	F PP	ullipa	er i erig peu	
1	v a	My commissi	On exnires	Notary Public 8 -30 -8	for Oregon.	
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2 PUBLIC				the the second second	The second second is a second	
OF OF	*				Application of the state of the	
The state of the s		:		•	12. 25.544	
SUBORDINA TION					· .	
AGREEMENT			STATE OF OREGON, County of Klamath }ss.			
			County I (	I certify that the within instance		
			ment was	S received for		
то	(DON'T	JEE THIS	da	y of August	00	
***************************************	SPACE; R	ORDING	~~~~ / I C C / /	/ VOIIIMA NA	non	
*****************************	LASEL IN THE W	YHERE	ment/mici	023 or as t	ee/file/instru- No 65063	
AFTER RECORDING RETURN TO	er programme in programme	<b>n.</b> Karangan	Record of .	MOTTRARES		
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801 5270	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Pin Service	County aff	ixed.	Scal Of	
KFO			Evelyn I	Biehn, Count	y Clerk	
<u>- 000</u> 00	11		By July	2m 1/2 7	TITLE	
					Deputy	

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