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BARGAIN AND SALE DEED IN LIEU OF FORECLOSURE

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RICHARD C. BODDY and CAROL D. BODDY, Husband and Wife,
Grantors, convey to HENRY D. KOCHEN and PENELOPE F. KOCHEN, Husband
and Wife, Grantees, the following described real property:
Lot 6, Block 14, River Pine Estates, 3rd Addition
Klamath County Oregon

This deed is given in lieu of foreclosure of that certain
Trust Deed dated June 11, 1984, between Grantee herein as Seller
and Grantor herein as Purchasers. It is the intention of Grantor
to vest full fee simple title in Grantee with no right of
redemption of any kind in Grantor. In consideration of accepting
this deed, Grantee hereby releases Grantor of and from all
personal liability to it from the obligations of Purchaser in the
aforementioned Agreement, and releases Grantor of and from all
liability for costs and attorney's fees and all other foreclosure
expenses.

The consideration for this deed is the release of the said
Real Estate Purchase Agreement debt owing by Grantor to
Grantee.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE
MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A
BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING
DEPARTMENT TO VERIFY APPROVED USES.

DATED this 12 day of Aug., 1986.

Richard C. Boddy
RICHARD C. BODDY
Carol D. Boddy
CAROL D. BODDY

1 - BARGAIN AND SALE DEED IN LIEU OF FORECLOSURE

LAW OFFICES OF
DANIEL E. VAN VACTOR
725 N.W. BROADWAY - 22ND, OREGON 97701
(503) 389-6700

15060

STATE OF OREGON)
 JACKSON) ss.
 County of Deschutes)

Personally appeared before me the above-named RICHARD C. BODDY and CAROL D. BODDY, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Valerie J. Sawyer
 Notary Public for Oregon
 My Commission Expires: 5/16/87

LAW OFFICES OF
DANIEL E. VAN VACTOR
 725 N.W. BROADWAY • BEND, OREGON 97701
 (503) 389-6700

Ret:

Mr. Henry D. Kachew
P.O. Box 2099
La Pine, Ore. 97137

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

on this 21st day of August A.D., 19 86
 at 12:46 o'clock P M. and duly recorded
 in Vol. M86 of Deeds Page 15059
 Evelyn Biehn, County Clerk
 By *Ann Smith* Deputy.

Fee. \$14.00

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