NORM No. 705-CONTRACT-REAL ESTATE-Purchaser Assumes Exist		STEVENS NESS LAW PUBLISH	ING CO., FORTLAND.
THIS CONTRACT, Made this 1st Howard A. P	day of	Vol. May Page	1605
and	hearcon o		70.00
and			
WITNECOP		,	si called the
apress to soll	Of the master t	nereinatta	er called the P
premises situated inKlamath	es to purchase from the	e seller all of the following	ontained, the
	Soundy, State of	Orean to mit.	escribed land.
20 West Park Addition according to the offi of the County Cloud	to the Cityof	West 2 Feet of Lo)t
of the County Clock	cial plat ther	Klamath Falls,	
according to the offi of the County Clerk o	f Klamath Coun	ty, Oregon	office
for the sum of			
hereinafter anti- 1	no/100		
hereinafter called the purchase price, in part pay mortgage (the word "mortgage" as used herein i in book/reel/volume No	ment of which the bu	yer assumes and shows (\$ 3	<u>U,000</u>
			nty, reference
hereafter to accrue on said contract or mortgage ac of said purchase price to the order of the seller, at	the times and in	thereof; the buyer agrees to	vith the inter- pay the halos
		ints as follows, to-wit:	
-29770-01 - 9\51\83	Server & Conserver and Conserver	and and a second se	
t Down Payment			
Sino Advant) 0	· ·	
\$300. per month t (Buyer shall be re	eginning 6-1-	36 at 00	1.14.4
(Buyer shall be re to 12-31-86 taxes such time that say	sponsible for		the second
to 12-31-86 taxes such time that sai lar responsible for 1982 1982	and Property t	axes each used 6-	1-86
lar responsible for sal	^Q COntract in	e cuch year un	til
All of said purchase price may be paid at any time; all of the annum trom $\frac{6-1-86}{1-1-86}$ until paid; interest	said deferred payments shall	-86 to 6-1-86	Dropont
The sale of the second states of said second states and state	to be paid monthly		propert
*(A) primarily for buyer's personal, family, household or agric (B) for an organization or (even it buyer is a potential	real property described in this	een the parties hereto as of the date o s contract is	e minimum regula I this contract.
ind buyer warrants to and covenants premises for the current lisca *(A) primarily for buyer's personal, family, household or agric (B) for an organization or (even if buyer is a natural person) The buyer shall be entitled to possession of said lands on is not in Moad condition and repair and with contract. The buyer agrees be rown in Moad condition and repair and with the buyer agrees the form the form the form the form the form the buyer agrees the form the form the form the form the form the form the buyer agrees the form the form the form the form the form the buyer agrees the form the form the form the buyer agrees the form the form the form the buyer agrees the form the form the form the form the buyer agrees the form the form the form the form the buyer agrees the form	is for business or commercial	purposes other than agricultural nurse	:
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imposed upon said premises, all promptly before the same or any pullings now or herealty.	or all costs and attorney's lee il as all water rents, public c	he will keep said premises free from c s incurred by him in delending again harges and municipal t	or herealter erected onstruction and all
(D) for an organization or (even if buyer is a natural person) The buyer shall be entitled to possession of said lands on is not in delault under the terms of this contract. The buyer adrees ereon, in know the seller harmes the scottare of the or permit her liens and save the seller harmess thereform and/ernburse seller to imposed upon said premises, all promptly before the same or any pu- idinks now or hereatter erected on said premises adainst loss or dama a company or companies satisfactory to the seller, with loss or dama policie: of insurance to be delivered to the seller, with loss or dama policie: of insurance to the distract the rate seller as soon as insured. It as shall bear interest at the rate aloresaid, without waiver, h inf (in an amount equal to said purchase price) marketable tills in g alorese that won printed exceptions and the building and contains e rad except the usual printed exceptions and the building and contains e rad except the usual printed exceptions and the building and contains e rad except the usual printed exceptions and the building and contains e rad except the usual printed exceptions and the building and contains the seller agrees that when said exceptions and the building and contains the seller set then as a large to the intervent of the seller is the seller in the seller in the seller in the seller building and contains the seller agrees that when said exceptions and the building and contains the seller set then as a large to the seller is the seller in the seller is the seller is the seller is the seller is the seller in the seller is the seller in the seller is the seller in the seller is the seller set the seller is the seller is the seller in the seller is the seller in the seller is the	ge by lire (with extended cover	hat at buyer's expense, he will insure an	after lawfully may nd keep insured all
tract and shall bear interest at the rate aloresaid, without and any	Now if the buyer shall fail to payment so made shall fail to	o the buyer as their respective interest pay any such liens cost	5 may appear and
The seller agrees that at his expense and within 0.t. furn	owever, of any right arising to	the seller lor buyer's breach of contra	s, taxes or charges bt secured by this
The seller agrees that at the rate aloresaid, without waiver, h The seller agrees that at his expense and within 1.0.1 furn and except the usual printed exceptions and the building and other aloa grees that when said purchase price is lully paid and upon d conveying said premises in lee single unto the buyer, his heirs and morifage and the taxes, municipal liens, water rents and public charg the buyer or assigns. CORTANT NOTICE: Delete, by lining out, whichever phrase and whichever, Suren 1, and whichever phrase and whichever the second	and to said premises in the street,	he will lurnish unto buyer a title in	surance policy in
encumbrances since said date placed, permitted or arising by, through mortgage and the taxes, municipal liens, water catising by, through the buyer or arising by, through	assigns, free and clear of end	of this agreement, he will deliver a for	of this agreement, ract or mortgage.
Contrast to assigns.	es so assumed by the buyer a	vever, the said casements, restrictions, and further excepting all liens and one	free and clear of the said contract
PORTANT NOTICE: Delete, by linine out, whichever phrase and whichever ach word is defined in the Truth-in-Lending Act and Regulation Z, the selle Stevens-Ness Form No. 1308 or similar. If the contract becomes a first lien Howard & Judy Phearson, Sr	warranty (A) or (B) is not another	41	mbrances created
a, ine telle	to finance the purchase of a dw	ible. If warranty (A) is applicable and if a Regulation by making required disclosures	eller is a creditor,
Howard & Judy Phearson,Sr. 1140 Wild Plum Ave	 Apple and the second sec	other the second	r similar.
TI40 Wild Plum Ave. Klamath Falls, Oreg., 9760	 Argenting of the second se	STATE OF OREGON,	and the other designs of the local division of the local divisiono
SELLER'S NAME AND ADDRESS		A	· •
Howard A Dhoann		County of Klamath	SS.
622 Lowell Klamoth	· · · · · · · · · · · · · · · · · · ·	I certify that the win	thin instru-
KTamath Falls, Oregon, 976(BUYER'S NAME AND ADDRESS	h .	day of	ord on the
scording return to:	SPACE RESERVED		
Seller-			
NAME, ADDRESS, ZIP		ecord of Deeds of said cour	
·		miness my hand an	d seal of
mange is requested all tax statements shall be sent to the following	$m{C}$		
thange is requested all tax statements shall be sent to the following address. 622 LOWE 1.1 Street		ounty affixed.	
622 Lowell Street Klamath Falls, Oregon, 9760		Name	

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payments above	understood and agreed between sai	d parties that dias		100
rights: (1) to de	days of the time limited therefor, of clare this contract null and void, (payments to become due of r fail to keep any agreeme	e essence of this contract, and n said contract or mortgage, pri t herein contribution	In case the buyer shall fail to mak necipal and interest, or any of them, lier at his option shall have the foll wirchase prices that the interest three sostession of the promises above dees the re-entry, or any constraints of said of such default all phase of said pro- premises up to the lime offs such de- ter upon the land aloresaid such de- ter oportisen hereot shall in no way a
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