

65686

ESTOPPEL DEED

Vol. 1186 Page 16129

THIS INDENTURE BETWEEN, RICHARD EVERETT HAYES and DAVID WILLIAM DONALD, hereinafter called Grantors, and GEORGE GIORDANO and MARIE GIORDANO, husband and wife, hereinafter called Grantees:

R E C I T A L S:

A. On October 1, 1984 Grantors gave to Grantees a Trust Deed to secure an indebtedness of \$100,000.00. Said Trust Deed was recorded October 17, 1984 in Volume M-84 at page 17893, records of Klamath County, Oregon, which Trust Deed is in default and subject to immediate foreclosure.

B. Grantors have requested Grantees to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantees have acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Trust Deed and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantees the following described property, to-wit:

That portion of the NE $\frac{1}{4}$ SE $\frac{1}{4}$, Section 29, Township 39 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southwesterly of the Southerly right of way line of Bonanza-Lorella Road.

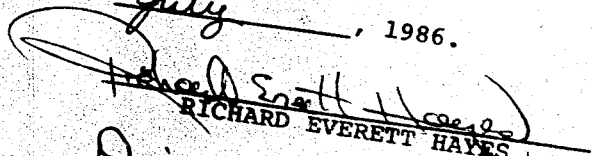
The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantees.

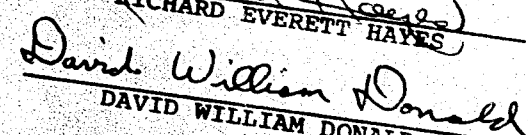
The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. Grantees should check with the appropriate City or County Planning Department to verify approved uses.

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 28th day of July, 1986.


RICHARD EVERETT HAYES


DAVID WILLIAM DONALD

BRANDSNESS & HUFFMAN, P.C.
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

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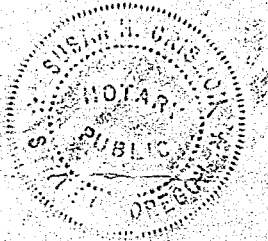
STATE OF OREGON

County of Klamath

ss. July 28, 1986.

16130

Personally appeared the above-named RICHARD EVERETT HAYES and DAVID WILLIAM DONALD, and acknowledged the foregoing instrument to be their voluntary act. Before me:



Susan H. Crismon
Notary Public for Oregon
My Commission Expires: 10-31-87

After Recording Return To:

George Giordano
Marie Giordano
11239 Miracle Drive
Klamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of September A.D., 19 86 at 2:07 o'clock P M., and duly recorded in Vol. M86
of _____ Deeds on Page 16129

FEE \$14.00

Evelyn Biehn, County Clerk

By Pam Smith

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION

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KLAMATH FALLS, OREGON 97601