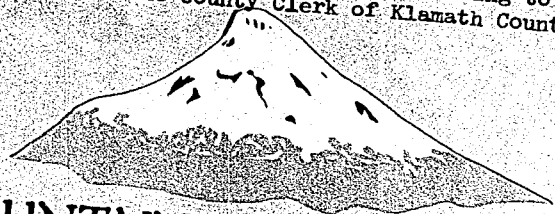


KNOW ALL MEN BY THESE PRESENTS, That WILBUR B. THAYER and SALLY N. THAYER, Trustees of the BILL and SALLY THAYER FAMILY 1982 REVOCABLE TRUST, ESTABLISHED May 5, 1982 hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by THOMAS N. SALTER and BARBARA A. SALTER, husband and wife the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 3 in Block 5, SECOND ADDITION TO WINEMA GARDENS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances all those of record and those apparent upon the land, if any, as of the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 61,000.00 ~~and the whole of the said premises, together with the improvements thereon, are hereby conveyed to the said grantee and grantee's heirs, successors and assigns, together with the improvements thereon, and the said grantor warrants and forever defends the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.~~ In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 8th day of September, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

BY: Wilbur B. Thayer
WILBUR B. THAYER, Trustee
BY: Sally N. Thayer
SALLY N. THAYER, Trustee
STATE OF OREGON, County of _____, 19____ ss.

STATE OF OREGON,
County of Klamath } ss.
September 8, 1986

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____ and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Personally appeared the above named WILBUR B. THAYER and SALLY N. THAYER, Trustees for the BILL & SALLY THAYER FAMILY 1982 REVOCABLE TRUST established 5/5/82 and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon
My commission expires: 10-13-86

Notary Public for Oregon
My commission expires: _____

BILL & SALLY THAYER FAMILY 1982 REVOCABLE TRUST

GRANTOR'S NAME AND ADDRESS
THOMAS N. SALTER & BARBARA A. SALTER 6442 ALVA KLAMATH FALLS OR 97603
GRANTEE'S NAME AND ADDRESS
SAME AS GRANTEE
NAME, ADDRESS, ZIP
SAME AS GRANTEE
NAME, ADDRESS, ZIP

STATE OF OREGON,
County of Klamath } ss.
I certify that the within instrument was received for record on the 8th day of September, 1986, at 2:45 o'clock P.M., and recorded in book M86 on page 16172 or as file/reel number 65695. Record of Deeds of said county. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
By Ann Smith Deputy

Fee: \$10.00