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			Attn: Tax Section		LENDER
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2. Seller has	sold and conversed	(a) will be ca	lied "and	Dtr.	
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and bo	bught by Buyer is specifically d	ease Seller from further liab	uyer, all, or a portion, of the	om here on.	
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	CONSIDERATION OF THE MUTUAL ACTION
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SECTION 2. RELEASE FROM LIABILITY	
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United strange is residented, of the statements an	100 Bowless DiRECTOR OF VETERANS' AFFAIRS - Lender
	By By
STATE OF OREGON	
COUNTY OF Marion) Manager, Accounts Services
	_) ssSeptember 11 to 86
Personally appeared the above named	
signature was his (her) voluntary act and is autho	<u>Curt R. Schnepp</u> rized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her)'
	swing instrument on behalf of the Director of Veterans' Affairs, and that his (bary)
UE OF OREGON	6
County of Klamath SS.	Before me: _ Guelez M h
	My Commission Noten Dick
for record at request of:	My Commission Expires: 3/16/87
his <u>18th</u> day of <u>Sept.</u> A.D. 19	AFTER SIGNING/RECORDING, RETURN TO:
o'clock A M	DEPADTAENT
CVALTE Page In	DEPARTMENT OF VETERANS' AFFAIRS
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SECTION 4. INTEREST RATE AND PAYMENTS

TOPS

(mumis) The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be _ 9.86 percent per annum. If this is a variable into loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

and exclusion complete: The initial principal and interest payments on the loan are \$ == 422 accession to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes.) (9-5 s mat were to par performed by Seller when the The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in fullion the due date of the last paymentage

SECTION 5. DUE ON SALE **

SECTION 5. DUE ON SALE ... Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987. A ADOVE, AND IN CONSIDIRATION OF THE MUTUAL ACREST FRITS OF THE

SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

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Fee.

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document.

1. Clauch, by Fo. His altoring BUYER Rohert Donald Claunch Α. H. L BUYER SELLER X 27 a Mafie White Zina E. Claunch STATE OF OREGON --COUNTY OF Klamath . 19 86 September 16 Robert C. White and Marie C. White Personally appeared the above hamed and acknowledged the foregoing instru biget the foregoing instrument to be his (their) voluntary act and deed. C'An . 10. Before me: Notary Public or Oregon Commission Expires: 3-22-89 STATE OF OREGON i Ango 35 COUNTY OFKlamath September 17 86 10 O. E.MARI Personally appeared the above named Donald A. Claunch & Zina E. Claunch by & through their Attorney-in Fact, Renest D. and acknowledged the foregoing instrument to be his (their) voluntary act and deed A State A Stat Meyst Before me: 1 noton Notary Public/F U AO Oregon ~ ~ Commission Expires: Sale Star 3 -22-89 aaroa e nace nage pro-ेक्टर दिवैस मेर तेल **१**मसंब de <mark>gen</mark>t unke ple llth September Signed this 86 day of 19 Saleri, Oragon 97310-1201 100 Shunde DIRECTOR OF VETERANS' AFFAIRS - Lender Auro Tay Section canne colorgo a recipielo di da cretamente are to be bark foi Copretation) By: Curt R: Schnepp Manager, Accounts Services The State of Orlych By And Through The Cire STATE OF OREGON **S**S Marion September 11 COUNTY OF 86 Personally appeared the above named Curt R. Schnepp and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed. STATE OF OREGON, Before me County of Klamath Notary Public For Oregon My Commission Expires: 3/16/87 Filed for record at request of: AFTER SIGNING/RECORDING, RETURN TO: 18th on this day of Sept. 86 A.D., 19 DEPARTMENT OF VETERANS' AFFAIRS 10:19 o'clock . A : _M. and duly recorded Page 16336 PRION AG ne en M86 **OREGON VETERANS BUILDING** Mtges. in Vol. of Page Evelyn Biehn, 700 Summer St. NE County Clerk By 4m Salem, Oregon 97310-1201 396 Deputy. 11 \$13.00