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# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M86 Page 16934Reference is made to that Trust Deed wherein GERALD L. KIMBLER

WILLIAM SISEMORE, is Grantor;  
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Trustee; and  
recorded in Official/Microfilm Records, Vol. M79, Page 27462, is Beneficiary,  
Klamath County, Oregon,  
 covering the following-described real property in Klamath County, Oregon:

The West 790 feet of Tract No. 71 FAIR ACRES SUBDIVISION NO. 1,  
 in the County of Klamath, State of Oregon, EXCEPTING THEREFROM  
 the following-described property:

Beginning at a point on the South line of said Lot 71, 525 feet  
 Westerly of the Southeasterly corner of said Lot 71, said point  
 being the Southwest corner of Deed Volume M-75 at page 12069;  
 thence Northerly parallel to the East line of said Lot 71, 329  
 feet to the North line of said Lot 71; thence Westerly along said  
 North line, 132.4 feet; thence Southerly parallel to the East line  
 of said Lot 71, 329 feet to the South line of said Lot 71; thence  
 Easterly 132.4 feet to the point of beginning.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$800.00 due on February 25, 1986, and a like amount due on the 25th  
 day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$51,304.30, plus interest from January 1, 1986, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on January 27, 19 87, at 10:00 o'clock a.m.  
 based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls,  
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
 five days before the date last set for sale.

Dated: September 19, 19 86.

William L. Sisemore, Trustee  
 William L. Sisemore

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on September 19, 1986 by William L. Sisemore

Chas. M. Farney Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on September 19, 1986 at 11:50 o'clock A.m.

and recorded in M86 page 16934 of mortgages.

Evelyn Biehn, Klamath County Clerk by Sam Smith, Deputy

After recording return to: Fee: \$5.00

William L. Sisemore  
 540 Main St.,  
 Klamath Falls, OR 97601

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