

66152

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M86 Page 16935

Reference is made to that Trust Deed wherein FRANK V. GRANT, JR. and DEBORAH A. GRANT, husband and wife, is Grantor;  
WILLIAM SISEMORE, is Trustee; and  
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Beneficiary,  
 recorded in Official/Microfilm Records, Vol. M78, Page 22076,  
 covering the following-described real property in Klamath County, Oregon,  
Klamath County, Oregon:

Lot 6, Block 14, First Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

'86 SEP 19 AM 11 50

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$401.00 due on April 15, 1986, and a like amount due on the 15th day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$37,321.03, plus interest from September 1, 1986, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on January 27, 19 87, at 10:10 o'clock a.m.  
 based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls,  
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: September 19 19 86.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on September 19, 19 86 by William L. Sisemore ss

Chris M. Farnum

Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on September 19, 19 86 at 11:50 o'clock A.m.  
 and recorded in M86 page 16935 of mortgages. ss

Evelyn Biehn, Klamath

County Clerk by Ann Smith, Deputy

After recording return to:

Fee: \$5.00

William L. Sisemore  
 540 Main St.,  
 Klamath Falls, OR 97601

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