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MOUNTAIN TITLE COMPANY

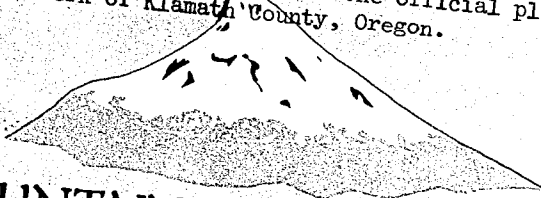
KNOW ALL MEN BY THESE PRESENTS, That

WARRANTY DEED

MC-16018-K Vol. Inslp Page 16967  
HOMESTEAD SAVINGS & LOAN ASSOCIATION

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by EDWARD C. EWELL and EVELYN E. EWELL, husband and wife, the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The Southeasterly 21 feet of Lot 2 and the Northwesterly 44.8 feet of Lot 3, Block 4 of FIRST ADDITION TO TONATEE HOMES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.



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"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those apparent upon the land and those of record as of the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$38,000.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 11th day of September, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

by: Kenneth C. Miller  
KENNETH C. MILLER, ASST. V.P.

STATE OF OREGON,

County of \_\_\_\_\_ ss.  
\_\_\_\_\_, 19\_\_\_\_

Personally appeared the above named \_\_\_\_\_

\_\_\_\_\_ and acknowledged the foregoing instrument to be \_\_\_\_\_ voluntary act and deed.

Before me:  
(OFFICIAL SEAL)

Notary Public for Oregon  
My commission expires: \_\_\_\_\_

Homestead Savings & Loan, Attention: Ken Miller  
1840 Ogden  
Burlingame, CA 94010

GRANTOR'S NAME AND ADDRESS  
EDWARD C. EWELL & EVELYN E. EWELL  
4450 MEMORIE LANE  
KLAMATH FALLS OR 97603

After recording return to:

SAME AS GRANTEE

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

SAME AS GRANTEE

NAME, ADDRESS, ZIP

CALIFORNIA

STATE OF OREGON, County of San Mateo ss.  
September 11, 1986

Personally appeared KENNETH C. MILLER who, being duly sworn, each for himself and not one for the other, did say that the former is the ASSISTANT VICE president of HOMESTEAD SAVINGS & LOAN ASSOCIATION and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be their act and deed.

Before me:  
Notary Public for CALIFORNIA  
My commission expires: 5/1/90

OFFICIAL STATE SEAL

MARY S. SANGHVI

NOTARY PUBLIC - CALIFORNIA

SAN MATEO COUNTY

MY COMMISSION EXPIRES MAY 8 1990

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 19th day of September, 1986, at 1:27 o'clock P.M., and recorded in book 1886 on page 16967 or as file/reel number 66169.

Record of Deeds of said county.  
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
By Ken Miller Recording Officer  
Deputy

Fee: \$10.00

MOUNTAIN TITLE COMPANY