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K-38975  
RESCISSION OF NOTICE OF DEFAULT Vol. M86 Page 17045540-2543  
LUF No. 3890/BB

Reference is made to that certain trust deed in which Burton L. Nicoll and Linda M. Nicoll were grantors, Harry M. Hanna was trustee and The Benj. Franklin Federal Savings and Loan Association was beneficiary, said trust deed was recorded September 1, 1983, as Volume M83, Page 14865, of the official records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

LOT TWENTY ONE (21) IN BLOCK SIX (6) OF WAGON TRAIL ACREAGES NUMBER ONE, SECOND ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A Notice of Default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above-described real property to satisfy obligations secured by said trust deed was recorded on June 11, 1986, in said official records, as Volume M86, Page 10199; the beneficiary has accepted a deed in lieu of foreclosure.

NOW, THEREFORE, notice is hereby given that the undersigned does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand.

Dated: Sept 17, 1986

Harry M. Hanna, Trustee

STATE OF OREGON )

County of Multnomah : ss. )

The foregoing instrument was acknowledged before me this 17 day of September, 1986.

U.C. April Olbrich  
Notary Public for Oregon  
My Commission Expires: 10-16-89

RESCISSION OF NOTICE OF DEFAULT

Re: Trust Deed from:

Burton L. Nicoll and Linda M. Nicoll, Grantors  
to:

Harry M. Hanna, Trustee

After Recording Return to:

NIEHAUS, HANNA, MURPHY,  
GREEN, OSAKA & DUNN  
Attention: April Olbrich  
The Benj. Franklin Plaza, 11th Floor  
One Southwest Columbia  
Portland, Oregon 97258

2A07/54

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of September A.D., 19 86 at 1:41 o'clock P.M., and duly recorded in Vol. M86  
of Mortgages on Page 17045

FEE \$5.00

Evelyn Biehn, County Clerk  
By [Signature]