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APPOINTMENT OF SUCCESSOR TRUSTEE

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KNOW ALL MEN BY THESE PRESENTS, that REAL ESTATE LOAN FUND OREG. LTD.
 is the grantor, and TICOR TITLE COMPANY
 is the trustee, and SEATTLE-FIRST NATIONAL BANK
 1984, and recorded on May 4 is the beneficiary under that certain trust deed dated April 23
 as fee/file/instrument/microfilm/reception No. 36323, in book/reel/volume No. M84 at page 7527 or
 County, Oregon. of the Mortgage Records of Klamath

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY
407 Main, Klamath Falls, OR 97601

under said trust deed, he to have all the powers of said original trustee, effective forthwith.
 In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: Sept 19, 1986

SEATTLE-FIRST NATIONAL BANK

BY: Bank E. Sullivan

(If executed by a corporation, affix corporate seal)

(If the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

(ORS 194.570)

WASHINGTON

County of _____ } ss.

STATE OF ~~OREGON~~, County of KING) ss.

The foregoing instrument was acknowledged before me this _____, 19____, by _____

The foregoing instrument was acknowledged before me this Sept 19, 1986, by PATRICK H. DEKOSCH
 _____, president, and by _____
 _____, secretary of

SEATTLE-FIRST NATIONAL BANK
 a national banking corporation, on behalf of the corporation.
E. Miley Sullivan
 Notary Public for Oregon Washington

(SEAL)

Notary Public for Oregon

My commission expires:

My commission expires: 2-5-87

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from
Real Estate Loan Fund, Oreg. Ltd.

Grantor

to

Ticor Title

Trustee

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
 County of Klamath } ss.

I certify that the within instrument was received for record on the 22nd day of September, 1986, at 1:47 o'clock P.M., and recorded in book/reel/volume No. M86 on page 17068 or as fee/file/instrument/microfilm/reception No. 66224, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee: \$5.00

By: Am Smith Deputy

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