

OC

66226

APPOINTMENT OF SUCCESSOR TRUSTEE

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KNOW ALL MEN BY THESE PRESENTS, that REAL ESTATE LOAN FUND OREGON, LTD.
 is the grantor, and KEY TITLE COMPANY
 is the trustee, and SEATTLE FIRST NATIONAL BANK
 is the beneficiary under that certain trust deed dated December 12,
 1985, and recorded on December 13, 1985, in book/reel/volume No. M85 at page 20286 or
 as fee/file/instrument/microfilm/reception No. of the Mortgage Records of Klamath
 County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the
 place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints
 MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, whose address is
 407 Main, Klamath Falls, OR 97601, Oregon, as successor trustee
 under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the
 feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
 officers duly authorized thereunto by order of its Board of Directors.

DATED: SEPTEMBER 19, 1986

SEATTLE FIRST NATIONAL BANK

By: *[Signature]*

(If executed by a corporation,
 affix corporate seal)

(If the beneficiary who signs above is a corporation, use the form of
 acknowledgment opposite.)

(ORS 194.570)

Washington

STATE OF OREGON,

) ss.

County of

The foregoing instrument was acknowledged before
 me this, 19, by

STATE OF OREGON, County of King) ss.

The foregoing instrument was acknowledged before me this
 SEPT 19, 1986, by *PAUL E. NELSON*

PAUL E. NELSON president, and by

PAUL E. NELSON secretary of

SEATTLE FIRST NATIONAL BANK
 a NATIONAL BANK corporation, on behalf of the corporation.

Emily Gallner
 Notary Public for Oregon Washington

My commission expires: 2-5-87

(SEAL)

Notary Public for Oregon

My commission expires:

APPOINTMENT OF
SUCCESSOR TRUSTEE

RE: Trust Deed from

Real Estate Loan Fund Oregon, Ltd.

Grantor

to

Key Title Company

Trustee

AFTER RECORDING RETURN TO
 Mountain Title Company

(DON'T USE THIS
 SPACE: RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

STATE OF OREGON,
 County of Klamath) ss.

I certify that the within instrument
 was received for record on the 22nd day
 of September, 1986,
 at 1:47 o'clock P.M., and recorded
 in book/reel/volume No. M86 on
 page 17070 or as fee/file/instru-
 ment/microfilm/reception No. 66226,
 Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *[Signature]* Deputy

Fee: \$5.00