경종은:

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of the successor frustee. 17. Trustee accepts this trust when this deed, duly executed and acknowled is made a public record as provided by law. Trustee is not obligated to notify any party hereto of proling sale unformed any other deed of trustor of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee. NOTE: The Trust Deed Act provides that the trustee hereunder must be either on attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to innure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an extraw agent licensed under ORS 696.505 to 696.585.

surplus, it any, to the granter or to his successor in interest entitled to such surplus. If any, to the granter or to his successor in interest entitled to such 16. Beneticiary may from time to time appoint a successor or success under. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, Conveyance to the successor upon any trustee berein named or appointed hereinder. Each with appointment and subsitution shall in the motifage records of the county or counties in which, when recorded in the motifage records of the county or counties in of the successor trustee.
17. Trustee second this trust when this dead their

the grantor and beneliciary, may purchase at the sale. 15. When trustee sells pursuant to the powers provided herein, trustee cluding the proceeds of sale to payment of (1) the expenses of sale, in-formed a transformed a reasonable of the trust end of the trust era attorney. (2) to the obligation recurred by the trust deed, (3) to all persons deed a recorded liens subrequent to the interest of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such

together with trustee's and attorney's ices not exceeding the amounts provided by law: 14. Othewise, the sale shall be held on the date and at the time and be postponed as provided by taw. The time to which said sale may in one particle of the trustee may sell said property either succion to the higher to the bind of cash, psychole at the time of sale. Trustee thall deliver to the purchaser its deed in any available at the time of sale. Thus the recitable the time of the sale sale and the time of the trustee property so the purchaser its deed in any available at the time of sale. Trustee plied, the recitable thereol. Any person, excluding the trustee, but including of the frunctures of the sale and purchase at the sale. 15. When trustee sells pursuant to the powers provided herein, trustee

the manner provided in ORS 86.735 to 86.795. To forectose this trust deed in 13. After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor any other persons op private date the trustee conducts the the delault or delauts. If the delault consists and by ORS 86.753, may call sums secured by the trust deed, the delault consists and by paying the sums secured by an delault occurred. Any other delault that is capable being cured may the cure by tendering the order of the such portion and the delaults, the person electing the cure shall pay to the beneficiary all costs together with trustee's and attorney's lees not exceeding the amounts provided by law: 14. Otherwise, the sale shall be held on the cure of the trust deed

ney's fees upon any indebtedness secured hereby, and in such order as bene-liciary may determine. 11. The entering upon and taking possession of said property, the collection of such rents, issues and prolits, or the proceed said of lire and other property, and the application or awards for any taking of angle of the property, and the application or clease thereof as aloressid or darage of the waive any delault or notice of delault hereunder or invalidate angle at the hereb 13. Upon delault by guintor in payment of any indebtedness secured declare or in his performance of any affectment hereunder. In such and declare and saids the sum of the secure the beneficiary at his even in may more the beneficiary may in equilibrium and saids. In the inter the trustee to foreclose this trust deed advertisement and sale. In the inter event the beneficiary the trustee shall here of the said described real property to satisfy the obligation secured here as then required by law and proceed to loreclose this trust deed by there of a sum secured here of any pay the obligation secured here of a substructure trustee shall lix the time and place of sale sive notice there of as then required by law and proceed to loreclose this trust deed in the manner provided in ORS 66.735 to 86.795.

burd, timber or grazing purposes.
(a) consent to the making of any map or plat of said property: (b) join in granting any easement or creating any restriction thereon; (c) join in any thereoff, (d) reconvey, without warranty, all or any part the liein or charge may be described as the "inter or or provide thereoff, and the recital there not any mitters or actions in any the described as the "inter or or creating any restriction thereon", (c) join in any thereoff, (d) reconvey, without warranty, all or any part the liein or chars be described as the "inter or or present by conclusive proof of the truthulness thereoil. Trustee's first or lacts shall be conclusive proof of the truthulness thereoil. Trustee's for any of the property is an any detault by granter hereunder, benelicing may at any of the indebtedness hereoil, enter upon and take go a court, and without refard to the adequary of security for provide and profits, including these past due and unpaid," actor of the rents, every for and refard to the adequary and the rents, and profits, including these past due and unpaid, a court is not way there of the rents, and expension and collection, including apply the same, leaves and profits, including these past due and unpaid. The rents, there upon any indebtedness secure hereby, and in such order as beneficiary may determine.

The stogether with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the S36.000.00

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as Grantor, Mountain Title Company Sheryl Torres, Trustee for Tanya Bauer, Natasha MacNichol, Tracy Meehan and Paul Meehan. Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property

in \_\_\_\_\_Klamath\_\_\_\_\_County, Oregon, described as:

Trust Dood Series-TRUST DEED.

66355

HOCHAN

Lot 5 in Block 8, FIRST ADDITION TO CYPRESS VILLA, according to the official plat and the official plat and the county Clerk of Klamath County, Oregon.

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mc-110104-P TRUST DEED Vol MAY Page 17325

17326 The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law fully-seized in fee simple of said-described real property and has a valid, unencumbered title thereto subject. to restrictions, easements, rights of way of record and those apparent on the land. and that he will warrant and forever defend the same against all persons whomsoever. -0.5 The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)\* primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are to business or commercial purposes. This deed applies to; inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the terminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. \* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creation beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Neas Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice. Thomas W. Torres The (If the signer of the above is a corporation, use the form of acknowledgement opposite.) A. Torres Snery STATE OF OREGON, STATE OF OREGON, County of ......Klamath This instrument was acknowledged before me on by###Thomas W. Torres ### 10 Personal Alla Spence xar xot : (SEAD) (SEAD) (Seamprission expires: 8/16/88 Notary Public for Oregon .Ca. My commission expires: 11/24/89 19 an 19 (SEAL) REQUEST FOR FULL RECONVEYANCE To be used only wi en obligations have been paid. TO: ....., Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said The undersigned is the legal owner and holder of all indebtedness secured by the toregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indeptedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: ----not loss or destroy this Trust Dood OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be mu TRUST DEED TEVENS-NESS LAW PUS CO., PORTLAND, ORE (CD) + :-STATE OF OREGON, open common of the second states - County of ...... The second states of the second SS. Thomas W. & Sheryl A. I certify that the within instrument was received for record on the ... 24th day Comporres and group pro-Openities to original nut an and the second contraction of the second of ..... at 1:50 o'clock P. M., and recorded Same Grantor SPACE RESERVED FOR Shored Consider Truckees for Seal RECORDER'S USE Beneliciary Bauser Haloopp Kane and ment/microfilm/reception No. 66355 Record of Mortgages of said County. 1 AFTER RECORDING RETURN TO Witness my hand and seal of AFTER RECORDING RETURN TO JOILE property long large County affixed. MOUNTAIN TITLE COMPANY 5346 an go e ne Evelyn Biehn, County Clerk 66355 Fee: \$9.001 DEED aprie By M 1.26W MT RSI-CHANNEL NOT THE CONTRACTOR 1020-10491.1 Deputy