THIS TRUST DEED, made this 22nd day of ... September Tim Michael Amuchastegui and Cecelia Amuchastegui, husband and wife

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the as grantor, William Sisemore, as trustee, and WITNESSETH:

The grantor irrevocably grants, bargains, sells and conveys to the trustee, in trust, with power of sale, the property in Ine grantor irrevocably grants, pargains, sells and conveys to the trustee, in trust, with power of sale, the property in Klamath... County, Oregon, described as: Lot 9 in Block 2, Tract 1145, Nob Hill, a resubdivision of portions of Nob Hill, Irvington Heights, Mountain View Addition and Eldorado Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County.

1941 (20,100)

Klamatik Faller Oregon 97-01 Pr. C. Bux 3110 Krawelli GERT ESDERVI PRAMERII ARU LOAN ASSOCIATION

KLEWATH FIRST FEETAL SAVINGS

Frantor's performance under this trust deed and the note it secures may not be assigned to or be assumed by another party. In the event of an attempted assignment or assumption, to or be assumed by another party. In the event of an attempted assignment of the entire unpaid balance shall become immediately due and payable.

Which said described real property is not currently used for agricultural, timber or grazing purposes,

pather with all and singular the appurtenances, tenements, hereditaments, rents, issues, profits, water rights, easements or privileges now or hereafter belonging to derived from or in anywise appertaining to the above described premises, and all plumbing, lighting, heating, ventiheceafter belonging to derived from or in anywise appertaining to the above described premises, and all plumbing, lighting, heating, ventiless, air-conditioning, refrigerating, watering and irrigation apparatus, equipment and fixtures, together with all awnings, venetian blinds, floor covering in place such as wall-to-wall carpeting and linoleum, shades and built-in appliances now or hereafter installed in or used in connection covering in place such as wall-to-wall carpeting and linoleum, shades and built-in appliances now or hereafter installed in or used in connection which the above described premises, including all interest therein which the grantor has or may hereafter acquire for the purpose of securing 11,005,98 Dollars, with interest therein according to the terms of a promissory note of even date herewith, payable to the Coctober 15 monthly installments of \$ 138.31 commencing

This trust deed shall further socure the payment of such additional money, as may be located hereafter by the beneficiary to the grantor or others away as interest in the abordence by poperty, as may be evidenced by a total ones, if the indebtedness secured by this trust deed is evidenced by or than one note, the beneficiary may credit payments received by it upon the beneficiary may event payment on one note and part on another, the beneficiary may elect.

The grantor hereby covenants to and with the trustee and the beneficiary. The grantor hereby covenants to and with the trustee and the beneficiary and the the said premises and approperty conveyed by this trust deed are and clear of all encumbranes, and that the grantor will and his heirs, and the the grantor will and his heirs, as the claims of all persons whomsoever.

against the claims of all persons whomsoever.

The grantor coverants and agrees to pay said note according to the terms thereof and, when due, all taxes assessments and other charges levied against one construction of the complete all buildings in course having preciously and interest to keep and properties all buildings in course of construction in the said property within air months after of construction in the said property within air months after the date construction is hereafter within air months after an exposure of the construction is hereafter within air months after an exposure of the construction is hereafter within air months and property and income and property and improvement on the construction is the said property of mapped and property at all beneficiary within ittion to replace any work or materials unsatisfactory to improvement on the constructed on said progray building to improvements now in fact; not to remove or days after written notice from beneficiary of such constructed on said progray building to improvements now or constructed on said progray and buildings, property and improvements are as a said premises of the said prem

obtained.

In order to provide regularly for the prompt payment of said taxes, assessments or other charges and inaurance premiums, the grantor agrees to pay to the beneficiary, together with and in addition to the monthly payments of the payments of the

while the grantor is to pay any and all taxes, assessments and other charges levied or assessed against said property, or any part thereof, before the same begin to bear interest and also to pay permiums on all insurance the same begin to bear interest and also to pay permiums on all insurance relative upon said property, the grantor hereby authorize the beneficiary to pay and all taxes, assessments and other charges levied or imposed against the collector of such taxes, assessments or other charges, and to pay the collector of such taxes, assessments or other charges, and to pay the collector of such taxes, assessments or other charges, and to pay the pay the presentatives and the summand of the pay the principal the loan or to without shown on the statements submitted by principal the loan or to without shown on the statements submitted by the reserve eccount, if any, established for that purposes the loan or to without the sums which may be required from an event to hold the beneficiary responsible for failure to have any insertions, to compromate the beneficiary have growing out of a deret is any insuce, to comprome the beneficiary have growing out of a deret is any insuced to the pay the pay the baseficiary after fall or upon sale or other sequisition of the property by this furst deed. In a fall or upon sale or other sequisition of the property by the baseficiary after

default, any balance remaining in the reserve account shall be credited to the indebtedness. If the reserve account for taxes, assessments, insurance pressures and other charges is not sufficient at any time for the payment of such charges as they come due, the granton shall pay the deficit payment of such charges demand, and if not paid within ten days after such demand, the beneficiary way at its option and the amount of such deficit to the beneficiary of the principal of the principal of the principal of the principal of the

obligation secured nereoy.

Should the grantor fail to keep any of the foregoing covenants, the henefficiary may at its option carry out the same, and all its expenditures the grantor on demand and hall be accured by the land of this treat deep grantor on demand and hall be accured by the land of this treat deep many toporovenents made on said premises and also to make such repairs to properly as in its sole discretion it may deem necessary or advisable.

property as in its sole discretion it may deem necessary or advisable.

The grantor further agrees to comply with all laws, ordinances, regulations, fees and expenses of this trust, including the cost of certify to pay all costs, in enforcing this object, or the trust including the cost of certify to pay all costs, in enforcing this object, on a trustee's and attorred in connection with or its appear in and defend any action or proceeding purporting to affect the security in the cost of the trust of the trust of the trust of the cost of the first or powers of the beneficiary or trustee; and to pay all or trustee; and trustee's and attorney's fees actually incurred; costs and expenses, including boost of evidence of title and attorney's fees in containing the beneficiary or trustee may appear and in any sult brought by base deed,

The beneficiary will furnish to the grantor on written request therefor an annual statement of account but shall not be obligated or required to furnish any further statements of account.

It is mutually agreed that:

1. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, the beneficiary shall have the right to commence, prosecute in its own same, appear in or defend any shall have tion or proceedings, to realize the same, as the same of settlement be appeared to the same of the sam

2. At any time and from time to time upon written request of the beneficiary, payment of its fees and presentation of this deed and the note for endorsement (in case of full reconveyance, for cancellation), without affecting the liability of any person for the payment of the indebtedness, the trustee may (a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating and restriction thereon, (c) without warranty, all or any part of the property. The grantee in any reconveyance may be described as the proof of the truthfulness thereof. Trustee's fees for any of the services in this paragraph shall be not less than \$5.00.

S. As additional security, grantor hereby assigns to beneficiary during continuance of these trusts all rents, haues, royalties and profits of perty affected of these trusts all rents, haues, royalties and profits of the perty affected of the deed and of any personal property located thereon, the performance and any agreement hereun yindebtedeness severed hereby become due and payable, royalties and prograntor shall have derected because the state of the performance and payable, royalties and prograntor shall have fright in ficiary may at any time Upon any default, the grantor hereby become due and payable without notice, either in perman, by agent or by appointed by active to be appointed by active trust, and without programs, and agent of the adaptive of the independent of the permanent of the property, or any part thereby secured, enter upon and takes, some of the state, issues and profits, including those past see for or esheroide able attempts of the permanent of the perma

the reaction of the parentalism of the property by the best control of the parentalism of the property of the parentalism of the property of the parentalism of the property o

The grantor shall notity beneficiary in writing of any sale for sale of the above described property and turnish beneficiar supplied it with such personal information concerning the purchasely be required of a new loan applicant and shall pay be

6. Time is of the essence of this instrument and upon default by recoment hereunder, the beneficiary may declare all sums secured hereby or in performance of ediately due and payable the beneficiary may declare all sums secured hereby deflection to seli the trust property. which notice trustee shall cause to defect or record. Upon advery of said notice of deficial trust property, which notice trustee shall cause to beneficiary shall deposit with the trustee this trust did and election to see and documents evidencing expenditures secured hereby, whereupon states shall fix the time and place of sale and give notice thereof as the

I. After default and any time prior to five dass before the date set by the Trustee for the Trustees sale, the grantor or other person so privileged may pay the entire amount then due under this trust deed and the obligations secured thereby including costs and expenses actually incurred in enforcing the terms of the obligation and trustee's and attorney's fees not exceeding the amount provided by have other than such portion of the content of the obligation of th ins section decrease uncoming come and experience actually incorned in constraint uncoming uncome in trustee's and atomey's fees not exceeding the amount provided by law) other than a small-not then be due had m default occurred and thereby cure the default.

8. After the lapse of such time as may then be required by law following the recordation of said notice of default and giving of said notice of saie, the trustee shall sell said property at the time and place fixed by him in said notice of saie, sither as a whole or in separate percels, and in such order as he may detarmine, at public astion to the highest bidder for cash, in lawful money of the cash portion of said property by public amountement at such time said of all or saie and from time to time thereafter, may postpone the saie by public and place of the saie said place of the saie said place of the saie said place of the saie by public and place of the saie said place of the said place said place of the said place sa

nouncement at the time fixed by the preceding put deliver to the purchaser his fixed is form as required to so sold, but without any covenant or warr rectals in the deed of any matters or facts about ruthfulness thereof. Any person, excluding the trush the beneficiary, may purchase at the sale.

and sue constituinty, may purchase at the sais.

9. When the Trustee sells pursuant to the powers provide the rustee sail apply the proceeds of the trustee's sail as followed the expenses of the sail including the compensation of the reasonable charge by the attorney (2 To the collipations as interests of the trustee in the trust deed as their interests or the trustee in the trust deed as their interests of the control of the trustee in the trust deed as their interests of the control of the trustee in the trust deed as their interests of the trustee in the trust deed as their interests of the control of the contr

deed or to his successor in interest entitled to such surplus.

10. For any reason permitted by law, the beneficiary may from the successor of the successor of successor to any trustee named herein, or successor trustee appointed hereined to the successor trustee, the latter shall be vestered and with expance to the successor trustee, the latter shall be vestered and with an addition to the successor trustee, the latter shall be vester that all titles and successor trustee, the latter shall be vester that all titles and successor trustee to the successor trustee to this trust deed and its great that the successor trustee, the successor trustee, the successor trustee, the successor trustee.

11. Trustee accepts this trust when this deed, duly executed and acknowled is made a public record, as most on the first trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or any action of proceeding in which the grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by the trustee.

12. This doed applies to, inures to the benefit of, and binds all particles their heirs, legatees devisees, administrators, executors, successors as pledgee, of the note secured hereby, whether or not named as a hereby herein. In construing this doed and whenever the context so requires, the charge the charge the charge the context so requires.

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above written. Michael Amuchaste STATE OF OREGON (SEAL) County of Klamath s THIS IS TO CENTIFY the on this 22nd day of September 19.86, before me, the undersigned Notary Public in and for soft county and state, personally appeared the within named.

Notary Public in and for soft county and state, personally appeared the within named to me personally known to be the identical individuals named in and who executed the foregoing instrument and acknowledged to me Cecelia Amuchastegui 19 86 , before me, the undersigned, a IN INSTRUMENT WHERE I have become set my hand and affixed my notatial seal the day and year last above written. A OF COLON Darlen SPALE OFFICE SEAL SER COMM SALES SECRET TO Notary Public for Orego Notary Public for Oragon
My commission expires: (6 -/6-88 bungand to all such Relacusar of me diamer po Loon, No. 39-01273 or of ground the Later The Marine States Politica Empirede

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TRUST DEED Tim Michael Amuchastequi Cecelia:Amuchasteguica mider Granto KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

Beneficiary After Recording Return To: KLAMATH FIRST FEDERAL SAVINGS P. AND LOAN ASSOCIATION Klamath Falls, Oregon 97601 STATE OF OREGON

County ofKlamath...

was received for record on the 26th PACE: RESERVED
POR RECORDING
LABEL IN COUN.
TIES WHERE day of September , 19 86. at 3:55 o'clock P. M., and recorded on page 17557 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

County Clerk

				ONVEYANCE
		Percent I		

Fee: \$9.00

Designation of the Harry Transfer be used only when obligations have been paid.

GEOGRAP:

To: William Sliemore storings of Trustee" paragraph and concess to the paragraph The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said same.

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THUST DEED

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GTY, TOWN OR LOCATION OF BEATH	Male 55 76 SA	OP/Ener, Rm., Inpatient (apacity)	18, 1910 COUNTY OF DEATH
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(Signature) Out - (Signature)	ng as such NAME AND ADDRESS OF FACILITY O'Hair's Funeral Chap During at the time, date and place and Date	el, Inc., 515 Pine St.	, Klamath Fal
21s (Signature) > NAME: TITLE AND ADDRESS OF CE	M.D. 216 S	September 22, 1986 2	
210 William A. Bartle	ett, M.D., 2300 Clairmont St	., Klamath Falls, Ore	97601
DATE RECEIVED BY REGISTRAM (Mo., Day,		· •	
220 SEP 2 2 1985 23 IMMEDIATE CAUSE	22b (Signature) - YENTER ONLY ONE CAUSE FOR LINE FOR (A), (b) AND JC		Mente H
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