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MEMORANDUM OF LEASE AND OPTION TO PURCHASE

DATED: 9-3-86

BETWEEN: Eugene L. Bunch and Janet L. Bunch, GRANTORS

AND: Steve H. Everitt and Janet D. Everitt, GRANTEES

Pursuant to an Option to Purchase dated Sept. 11, 1986, Grantors have granted to Grantees the option to purchase the following described property located in Klamath County, Oregon: (see Exhibit A attached hereto)

Said option to purchase shall expire and terminate if not exercised by 11:59 p.m. on September 1, 1987.

The true and actual consideration for this option stated in dollars is the sum of TWO THOUSAND DOLLARS (\$2,000).

Eugene L. Bunch
Eugene L. Bunch, Grantor

Janet L. Bunch
Janet L. Bunch, Grantor

STATE OF CALIFORNIA
COUNTY OF SONOMA

On September 3, 1986

SS.

before me,
the undersigned, a Notary Public in and for said County and State,
personally appeared Eugene L. Bunch and
Janet L. Bunch

proved to me on the basis of satisfactory evidence ~~XXXXXXXXXX~~
to be the person S whose name S are subscribed to the
within instrument and acknowledged that they executed the
same.

Faith A. Gingham



FOR NOTARY SEAL OR STAMP



MEMORANDUM OF LEASE AND OPTION TO PURCHASE

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EXHIBIT A

LOT 10, BLOCK 8, SUNSET VILLAGE, 5th
ADDITION TO THE CITY OF KLAMATH FALLS,
KLAMATH COUNTY, OREGON

More commonly known as: 3875 Redondo Way
Klamath Falls, Oregon

Ret: M.C. Miller, Atty
601 MAIN #210
XFO 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of October _____ A.D., 19 86 at 12:25 o'clock P M., and duly recorded in Vol. 186
of _____ Deeds on Page 17890

FEE \$9.00

Evelyn Biehn, County Clerk
By *[Signature]*

EXHIBIT A