

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below).
(b) for an organization, or (c) for a business purpose.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

OWENS DEVELOPMENT COMPANY

BY J. Bruce Owens PRES.
BY E. Marie Owens SEC/

STATE OF OREGON,

County of _____ } ss.
This instrument was acknowledged before me on _____, 19____, by _____

(SEAL) _____ Notary Public for Oregon
My commission expires: _____

STATE OF OREGON,

County of Klamath } ss.
This instrument was acknowledged before me on Sept. 26, 1985, by J. Bruce Owens & E. Marie Owens as President & Secretary, respectively of Owens Development Company, an Oregon corporation.

[Signature]
Notary Public for Oregon
My commission expires: 9/23/89

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO
Bertha L. Wade
c/o Bruce Owens, Realtor
520 Klamath Avenue
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT A - DESCRIPTION OF PROPERTY

17919

Lots 10, 11 and 12 in Block 11 of Irvington Heights, an addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The following described lots situated in the vacated portion of said Irvington Heights:

- All of Blocks 2, 3, 4, 5, 8, and 9.
- All of Lots 1, 2, 3, 4, 5, and 6 in Block 11.
- All that portion of Lots 1, 2, 3, 4, 5, and 6 in Block 10, all that portion of Lots 1, 2, and 3 in Block 16, and all that portion of Lot 12 in Block 15 not included in the Nob Hill Replat.

The following described lots contained in vacated Nob Hill Addition to the City of Klamath Falls according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon:

- Block 3: Lots 1, 2, 3, 4, 5, 6
- Block 5: Lots 3 and 4
- Block 7: Lots 3, 4, 9, 10
- Block 9: Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and that portion of Lot 12 not included in the Nob Hill Replat.
- Block 11: Lots 7, 8, 9, 19, 11, and 12
- Block 12: Lots 3 and 4
- Block 13: Lots 2, 3, 4, 5 and that portion of Lots 1, 6, 7, and 8 not included in the Nob Hill Replat.
- Block 14: That portion of Lots 1, 2, 3, 4, 5, and 6 not included in the Nob Hill Replat.
- Block 15: Lots 1, 2, 3, 4, 5, and 6 and that portion of Lots 7, 8, 9, 10, 11, and 12 not included in the Nob Hill Replat.

Also all the vacated streets and alleys adjacent to the above described vacated lots in Irvington Heights and Nob Hill.

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of _____
of _____ October _____

A.D., 19 86 at 8:31 o'clock _____
of _____ Mortgages

_____ the _____ day _____
on Page 17917 recorded in Vol. 486

Evelyn Biehn, County Clerk
By _____

FEE \$13.00