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WITNESSETH: On or about the 18th day of February, 1986,
maker(s) if the Borrower is an assignee of record) did make
sum of \$ *14,000.00*

WITNESSETH: On or about the 18th day of February, 1986, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$ *14,000.00* payable in one monthly installments with interest at the rate of 14.00% per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of February 19, 1986, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

A tract of land lying in the NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 7, Township 38 South, Range 9 East of the Willamette Meridian in Klamath County, Oregon, and being more particularly described as follows:

Beginning at the center of Section 7, Township 38 South, Range 9 East, Meridian, thence N 80° E 100 feet to the NW corner of the same section.

Beginning at the center of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, thence N. 89° 49' W, 429.2 feet to the Southeasterly line of the Old Dalles-California Highway; thence in a Southwesterly direction along the Southeasterly side of said highway, 842.2 feet to the true point of beginning of this description; thence continuing along said highway 270 feet to a point; thence S 89° 54' 30" E, 486.52 feet to the Southeast corner of the property herein described; thence Northeast and parallel with said Dalles-California Highway, 270 feet; thence N. 89° 54' 30" W 486.52 feet to the true point of beginning.

There is now due and owing to the State of Oregon by the County of Washington, which Security Instrument was duly recorded in the records of said county and

There is now due and owing upon the promissory note aforesaid, the principal sum of Fourteen Thousand Dollars and no/100 * * * * * DOLLARS (\$ **14,000.00**), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and the parties hereto do hereby agree that

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in one installment of Fourteen Thousand and no/100 * * * * * DOLLARS (\$ **14,000.00**) each, plus 14.00% interest on the unpaid balance at the rate of 14.00% per annum. The first installment shall be and is payable on the 14th day of December, 1986, and thereafter on the 14th day of December each month thereafter until the principal and interest are fully paid. Notwithstanding that the final payment of principal and interest if not sooner paid, shall be due and payable on the 30th day of December, 1986. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinafter stated and not otherwise.

Security Instrument shall be in full satisfaction of the indebtedness hereinbefore described.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto presents to be executed on its behalf.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

(x) Lawrence L. [Signature] Signature of Borrower

(x) Angela F. George
Lawrence L. Signature of Borrower
(x) Angela F. George
Angela F. Signature of Borrower

WESTERN BANK

~~Klamath Falls~~

By [Signature] Branch

H. Wayne Lutzier
Assistant Manager

State of Oregon

County of Klamath

Personally appeared the above named
F. George

and acknowledged the foregoing instrument to be their voluntary act and deed.

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Notary Public for Klamath County Oregon
My commission expires 5-29-90

SE-26 8/80

STATE OF OREGON: COUNTY OF KLAMATH:
Filed 6

Filed for record at request of _____ ss.
of _____ October _____
A.D., 19 86 at 12:26 o'clock P M. and duly recorded in Vol. _____ the 2nd day
of Mortgages on Page 17955
FEE \$5.00

FEE \$5.00

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 Evelyn Biehn, County Clerk
 By 11

By Evelyn Biehn, County Clerk 