

ATC 30053

540-2726/KH  
LUF No. 4078/JW

66666

Reference is made to that certain trust deed in which Don M. Kinsey and Verda M. Kinsey, husband and wife, were grantors, Mountain Title Company was trustee and Equitable Savings and Loan Association was beneficiary, said trust deed was recorded September 30, 1977, as Volume M77, Page 18608, of the official records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

The West 30 feet of Lots 47 and 56, and the East 16 feet of Lots 48 and 55 of ROSELAWN Subdivision of Block 70, BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Also, that portion of vacated alley lying adjacent thereto.

Commonly known as 632 Roseway Drive, Klamath Falls, Oregon.

A Notice of the default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above-described real property to satisfy the obligations secured by said trust deed was recorded on July 30, 1986, in said official records, as Volume M86, Page 13391; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said Notice of Default has been removed, paid and overcome so that said trust deed should be reinstated.

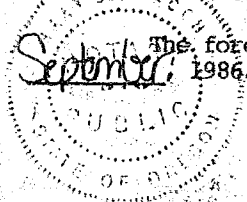
NOW, THEREFORE, notice hereby is given that the undersigned does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell; said trust deed and all obligations secured thereby, hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this Rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said Notice so recorded.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand.

Dated: September 30, 1986

Harry M. Hanna  
Harry M. Hanna, Successor Trustee

STATE OF OREGON )  
 ) ss.  
County of Multnomah )



The foregoing instrument was acknowledged before me this 30th day of September, 1986.

Nancy O. Bacon  
Notary Public for Oregon  
My Commission Expires: 5-31-88

RESCISSION OF NOTICE OF DEFAULT

Re: Trust Deed from:

Don M. Kinsey  
Verda M. Kinsey, Grantors

to:

Harry M. Hanna, Successor Trustee

After Recording Return to:  
NIEHAUS, HANNA, MURPHY,  
GREEN, OSAKA & DUNN  
Attention: Kathy Hettinga  
The Benj. Franklin Plaza, 11th Floor  
One Southwest Columbia  
Portland, Oregon 97258

6KH8/81

STATE OF OREGON. ss.  
County of Klamath

Filed for record at request of:

on this 2nd day of Oct. A.D. 19 86  
at 12:34 o'clock P.M. and duly recorded  
in Vol. M86 of Mtges. Page 17979  
Evelyn Biehn, County Clerk  
By Jim Smith Deputy.  
Fee, \$5.00