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SATISFACTION OF REAL PROPERTY MORTGAGE

Vol. M86 Page 17996

KNOW ALL MEN BY THESE PRESENTS: U. S. Bancorp Financial, Inc., a national lending corporation, hereby certifies and declares that a mortgage dated December 12, 1980, made and executed by Jack P. Baggelaar and Marilyn L. Baggelaar, mortgagor, to U. S. Bancorp Financial, Inc., mortgagee, and recorded on the 19th day of December, 1980, in book M80 of the mortgage records of Klamath County, Oregon, on page 24622, to-wit: all the commercial property described as follows: A parcel of land situated in the NW1/4 of Section 6, Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the North line of said Section 6 from which the Northwest corner of said Section 6 bears south 89° 47' 18" West 137.90 feet; thence from said point of beginning North 89° 14' 18" East along the north line of said Section 6 67.90 feet to a 5/8" iron pin; thence South 00° 07' 06" East 193.25 feet to a 5/8" iron pin the Northerly right of way line of the Klamath Falls-Ashland Highway; thence South 88° 57' 00" West along the northerly right of way line of said Klamath Falls-Ashland Highway 57.91 feet to a 5/8" iron pin; thence North 00° 07' 06" West 194.24 feet to the point of beginning. SUBJECT TO: Easements and right of ways of record and those apparent upon the land.

IN WITNESS WHEREOF, U. S. Bancorp Financial, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 19th day of September, 1986.

By: E. L. Crutcher

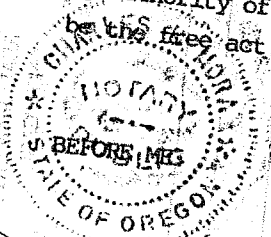
E. L. Crutcher
Sr. Vice President

STATE OF OREGON

County of Multnomah

) ss.

On this 19th day of September, 1986, personally appeared E. L. Crutcher, to me personally known, who, being duly sworn, did say that he is a Sr. Vice President of U. S. Bancorp Financial, Inc., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.



Charles D. Wynn
Notary Public for Oregon

My Commission Expires: 1-16-87

M. Dougherty
4545 S. 6th K. Falls, 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ October _____ A.D., 19 86 at 2:46 o'clock P M., and duly recorded in Vol. M86 on Page 17996
of _____ Mortgages

FEE \$5.00

Evelyn Biehn, County Clerk
By Sam Smith

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