

MR-1396-881

66734

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Page 18098

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated February 14, 1986, executed and delivered by WALT STALLCUP ENTERPRISES, INC., An Idaho corporation, to Continental Land Title Company, BLT ENTERPRISES, INC., an Oregon corporation, is the beneficiary, recorded on February 19, 1986, in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. 58394 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

All leasehold improvements and fixtures located within the improvements located on the land particularly described on Exhibit "A" hereunto attached, together with the Grantor's interest as Lessee (by Assignment) in and to the land described on said Exhibit "A" attached hereto and the improvements located thereon.

hereby grants, assigns, transfers and sets over to TERRY FARNHAM AND LLOYD THOMPSON, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$2,150,000 with interest thereon from 19.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: SEPT. 15, 1986.

BLT ENTERPRISES, INC., an Oregon corp.

By: [Signature] PRES

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

ss.

STATE OF OREGON, County of Jackson, September 15, 1986.

Personally appeared Lloyd Thompson and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of BLT ENTERPRISES, INC a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: CAROL E. EDWARDS

Notary Public for Oregon

My commission expires:

NOTARY PUBLIC - OREGON
MY COMMISSION EXPIRES
11-25-89

(OFFICIAL SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Jackson County Title
1150 Crater Lake Ave.
Suite B
Medford, OR 97504

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of

I certify that the within instrument was received for record on the day of 19 at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By: Deputy

18099

EXHIBIT A

Lease dated _____ and amended by Addendum to Lease dated effective August 10, 1977, between S T H, Inc., an Inchoate Oregon Corporation (as Lessor) and B.L.T. Enterprises, Inc., an Oregon Corporation (as Lessee), for an initial term of twenty (20) years commencing August 10, 1977, together with three (3)-five (5) year renewal options covering the land and improvements located at 2323 S. 6th St., Klamath Falls, Oregon 97601, more particularly described as follows:

Parcel 1, Lots 2, 4, 17 and 18 of the Subdivision of Lot 803 Enterprise Tracts. Parcel 2, Lot 5 of the re-subdivision of Lot 803 Enterprise Tracts in the City of Klamath Falls, Oregon, according to the Official Records thereof on file in Klamath County, Oregon excepting therefrom a parcel of land deeded to the State of Oregon by and through its State Highway Division by Deed dated on July 20, 1943, recorded September 18, 1943, in Volume 158 of Deeds, Page 407, Records of Klamath County, Oregon, as follows: Beginning at the southeast corner of said Lot 5; thence north $34^{\circ}11'$ East along the easterly line of said Lot 5 a distance of 10.22 feet to a point opposite and 40.0 feet northerly from Station 4+44.62; thence parallel to and 40.0 feet distant from the relocated center line of the Klamath Falls-Lakeview Highway north $55^{\circ}50'30''$ west a distance of 45.05 feet to the westerly line of said Lot 5; thence south $34^{\circ}11'$ west along said westerly line a distance of 10.20 feet to southwest corner of said Lot 5; thence south $55^{\circ}49'$ east along the south lot line a distance of 45.05 feet to the point of beginning. Parcel 3, Lot 3, of the Subdivision of Lot 803 Enterprise Tracts except portion conveyed to the State of Oregon by Instrument recorded in Volume 161, Page 42, Deed Records of Klamath County, Oregon.

Including all improvements located thereon, together with all of the Lessor's rights, easements and appurtenances in adjoining and adjacent land, highways, roads, streets, lanes, whether public or private, serving said described premises.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of October _____ A.D., 19 86 at 3:19 o'clock P. M., and duly recorded in Vol. M86
of Mortgages on Page 18099

FEE \$9.00

EVELYN BIEHN, County Clerk
By [Signature]