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K-38690

STEVENS-NESE LAW PUB. CO., PORTLAND, OR. 97204

APPOINTMENT OF SUCCESSOR TRUSTEE

Vol. M83 Page 18130

KNOW ALL MEN BY THESE PRESENTS, that Stephen T. Hoar and Wendy J. Hoar, husband and wife, and Charles L. Hoar, father of the grantor, and Transamerica Title Insurance Company corporation* is the trustee, and Town & Country Mortgage, Inc., an Oregon corporation* is the beneficiary under that certain trust deed dated September 16, 1983, and recorded on September 30, 1983, in book/reel/volume No. M83 at page 16870 of as fee/file/instrument/microfilm/reception No. _____ of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints William L. Larkins, Jr., of Weiss, DesCamp, Botteri & Huber, A Professional Corporation, whose address is 2300 U.S. Bancorp Tower, 111 S.W. Fifth Avenue, Portland, Oregon, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: September 23, 1986

* The beneficial interest was assigned to Western States Mortgage Co. by instrument recorded 9/30/83, in Vol. M83, page 16873, and subsequently assigned to Peoples Mortgage Company, by instrument recorded 11/21/83 in Vol. M83, page 19925, Mortgage Records of Klamath County, Oregon.

PEOPLES MORTGAGE COMPANY, a Washington corporation

By: Joanne Mathison, Asst-Vice Pres
J. Richwine, Asst-Vice Pres.

(If executed by a corporation, affix corporate seal)

(If the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

The foregoing instrument was acknowledged before me this _____, 19____, by _____

(SEAL)

Notary Public for Oregon
My commission expires: _____

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from Stephen T. Hoar and Wendy J. Hoar, husband and wife, and Charles L. Hoar, father to Grantor
William L. Larkins, Jr.

Trustee

AFTER RECORDING RETURN TO
William L. Larkins, Jr.
111 S.W. Fifth Avenue, Suite 2300
Portland, Oregon 97204

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$5.00

STATE OF WASHINGTON, County of King

The foregoing instrument was acknowledged before me this September 23rd 1986, by Joanne Mathison, asst-vice president, and by J. Richwine, asst-vice president, of PEOPLES MORTGAGE COMPANY, a Washington corporation.

Notary Public for Washington
My commission expires: 12-28-89

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 6th day of October, 1986, at 8:52 o'clock A.M., and recorded in book/reel/volume No. M86 on page 18130 or as fee/file/instrument/microfilm/reception No. 66754, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Rahn, County Clerk

By: _____ Deputy