

OA

66757

DEED IN LIEU OF FORECLOSURE

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KNOW ALL MEN BY THESE PRESENTS, That

GRACE M. TAYLOR

hereinafter called grantor,
for the consideration hereinafter stated, does hereby remise, release and quitclaim unto DAVID W. STARNES
and DORIS M. STARNES

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest
in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any-
wise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lot 7, Block 5, SOUTH CHILOQUIN ADDITION
to the City of Chiloquin, according to the
official plat thereof on file in the office
of the County Clerk of Klamath County, Oregon.

(If SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$Forgiveness of debt

However, the actual consideration consists of or includes other property or value given or promised which is
the whole consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 30th day of September, 1986;
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
order of its board of directors.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY
PARTICULAR USE MAY BE MADE OF THE PROPERTY
DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD
CHECK WITH THE APPROPRIATE CITY OR COUNTY
PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON,

ss.

STATE OF OREGON, County of _____) ss.

County of Klamath

September 30, 1986.

Personally appeared the above named

Grace M. Taylor

and acknowledged the foregoing instru-
ment to be her voluntary act and deed.

(OFFICIAL
SEAL) Notary Public for Oregon

Notary Public for Oregon

My commission expires: 12/25/88.

Personally appeared _____ and

_____ who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____ president and that the latter is the
_____ secretary of _____

_____ a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.
Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

(If executed by a corporation,
affix corporate seal)

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to
ROBERT S. HAMILTON
ATTORNEY AT LAW
292 MAIN STREET
KLAMATH FALLS, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Mr. and Mrs. David W. Starnes
1021 W. Bastanchury Road, Ste 100
Fullerton, CA 92633

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instru-
ment was received for record on the
6th day of October, 1986.,
at 9:45 o'clock A.M., and recorded
in book/reel/volume No. 126 on
page 18134 or as document/fee/file/
instrument/microfilm No. 66757.
Record of Deeds of said county.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Ken Smith Deputy

Fee: \$10.00