

66890

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ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto SOUTH VALLEY STATE BANK

his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain attached, unrecorded contract dated JULY 1, 19 86, between JIMMY R. HINES AND MARYBETH HINES as seller, and THOMAS MAUPIN AND SHARON MAUPIN as buyer, for the sale and purchase of the following described real estate in Klamath County, Oregon:

LAKE OF THE WOODS CABIN SITUATED ON BLOCK E CABIN 20, LAKE OF THE WOODS SUMMER HOMESITES, WINEMAN NATIONAL FOREST, TOGETHER WITH ALL INTEREST IN AND TO THE SPECIAL USE PERMIT COVERING THE USE OF SAID CABIN 20, ISSUED BY THE FOREST SERVICE, DEP. OF AGRICULTURE, UNITED STATES OF AMERICA.

together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$ 35,000.00 with interest paid thereon to 19.....

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 45,000.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) 0

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: JULY 18, 1986, 19.....

Jimmy R. Hines
Marybeth Hines

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of Klamath } ss.
July 18, 19 86

Personally appeared the above named Jimmy R. Hines and Marybeth Hines

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: *James J. Stuckert*

Notary Public for Oregon

My commission expires: 3-14-87

STATE OF OREGON, County of) ss.
19.....

Personally appeared and each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

*Strike whichever is not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

JIMMY R & MARYBETH HINES

GRANTOR'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK

GRANTEE'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS OR 97603

NAME, ADDRESS, ZIP

After recording return to:

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 9th day of October, 19 86, at 11:15 o'clock A.M., and recorded in book 186 on page 18390 or as file/reel number 66890

Record of Misc. of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Recording Officer

Fee: \$5.00

By *Ann Smith* Deputy

SPACE RESERVED FOR RECORDER'S USE