6695 4	an a			Vol. <u>M&</u> Page_	18500
DEPARTMENT	OF VETERANS' AFFAIF	is K-3	303Le	•	
M340	71	ASSUMPTION	AGREEMENT	•	
Loan Number					
DATE:	July 17, 1986				
PARTIES:	Roy W. Price a	d Christine	L. Price, h	usband and wife	
a and a set in William and a set in an an a			······		BUYER
- · ·					
1. mari e e di gove	Wilbur B. Thay	er and Sally	N. Thayer,	husband and wife	
ទ	an na seanna an tagairtí an tagairtí an Tagairtís Chuirte Chailte an tagairtís				SELLER
		2 3 3 4			
。吾,	The State of	Oregon By And Thro	ough The Director Of	Veterans' Affairs	LENDER
o:				an a	
Until a change is re	quested, all tax statements a	Attn:	rtment of Veterans' Aff Tax Section	airs	
8		700 Sale	Summer Street, N.E. m, Oregon 97310-1201		
THE PARTIES STA	TE THAT: der the debt shown by:				
	D. 675 0	O dated NOVE	nber 12 19	75, which note is secured by a i	mortgage of the same
(a) A note in the	ang samagan sa sa			county, Oregon, in Volume/Re	
date, and re	corded in the office of the cou	nty recording officer of .	energi de la composición de la	AN THE ALM AND A MARKED AND A	
1997 - 1997 -	Page_14	344	onN	lovember 14 , 19 7	2
a an an air an		dated		, which note is secured by a T	rust Deed of the same
(b) A note in the	and the second second second			county, Oregon, in Volume/Re	ei/Book
date and red	orded in the office of the cou	nty recording officer of .			
ana internet and a second s Second second			on	, 19	
(c) A note in th	Sumors CASCION	dated		, which note is secured by a	Security Agreement of
the same d			ne Antonio Antonio Antonio Martinio Antonio Antonio Antonio		
(d) and further	· · · · · · · · · · · · · · · · · · ·				
In this agreement	the items mentioned in (a), (b), (c), and (d) will be cal	led "security document	" from here on.	
				www.analysensesters and in the se	acurity document. Both
	have asked Lender to release by Buyer is specifically desc		bility under or on accou	t the property described in the security document. The	
	+ 1 in Block 14	. Tract No.	1079, SIXTH	ADDITION TO SUNS	SET
VI	LLAGE, Klamath	County, Oreg	gon.	ADDITION TO SUNS	n an an an tha tha ann an tha an t
	and the second sec				
	ung sette generation of the Grant and the setter of the	n Angeland Maria II. Angeland Maria II.		1997 - A.	
DIVED ACOLE	AS FOLLOWS:		and the second	REEMENTS OF THE PARTIES, S	SELLEN, LLADLA, AND
SECTION 1. UN	IPAID BALANCE OF SECURI	DOBLIGATION	97	lay 15, 19	<u>86</u>
The unpaid balar	ice on the loan being assume	18 Dans Reinel Land Land	den unterlight and VI variables		
SECTION 2. RI	ELEASE FROM LIABILITY released from further liability	under or on account of	the security document.		
	A CONTRACT OF LARDINTY				
Property and appendix	SUMPTION OF LIABILITY	ment, Buyer agrees to	pay the debt shown by	the security document. Buyer agr ecurity document was executed.	ses to perform all of the
obligations prov	ided in the security document at the time, in the manner, at	that were to be perform in all respects as are	ned by Seller when the s provided in the security	the security occument, buyer ag- ecurity document was executed. document, Buyer agrees to be bo	ound by all of the terms of
such security de	cument.	n de la composition d La composition de la c	and water and the second second		and the second
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1					1,200

(tumble)

The interest rate is \underline{Fixed} (indicate whether variable or fixed) and will be $\underline{7.0}$ percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. - to be paid monthly. (The payment will change if interest rate is The initial principal and interest payments on the loan are \$____

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the lost neuront. variable and the interest rate changes.) full on the due date of the last payment.

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or buyer agrees that the balance of this loan is intriediately due and payable in tuil, in aner July 20, 1903, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving part or the property securing this loan. However, transfer or sale to the original portower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer Inis law has been suspended until July 1, 1907. Any transfer or a property between July 3, 1965, and July 1, 1967, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next

transfer after July 1, 1987.

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

Fee,

stute of limitations as a defense to any obligations and demands secured by or

SECTION S. Entricht	to plead any statute or inimate		
To the full extent permitted by law, Buyer waives the right mentioned in the security document.		Mb Ban B. SR	1/p
thoras free	SELLE	R Wilbur B. Thaye	N A
BUYER X Rov W. Price		Ager T. The	yer
after the	SELLE	Sally N. Thayer	0
BUYER L. Price		- (
STATE OF OREGON	s July 2	19_ <u>86</u>	(Abarras)
COUNTY OF RImall	Dillow B. Dha	your Sally Y	1. Mayor
Personally appeared the above named	(their) voluntary act and deed.	Drudie Dur	int
NOTARY PUBLIC - OREGON	Before me:		Notary Public to
My Commission Expires	N N	ly Commission Expires: 9/30/8	9
STATE OF OREGON- California			
	ss Aug	ust, 19 <u>86</u> .	
COUNTY OF	W. Price and C	hristine L. Price	•
Personally appeared the above named ROY	s (their) voluntary act and deep	· A Hul	O and)
THOUGH CONCAL CO		Carpen H. W.	Notary Public For Oregon
CAROLYN G. WILSON T	Before me:	My Commission Expires: 4-2-	AD
A AND AND AND ANY PUBLIC-CALIFORNIA	and we have a second	My Commission Expires: 7	<i>,</i>
A SANTA CLARA COUNTY			
My Commission Expires April 2, 1990	e statione de la company		
80000000000000000000000000000000000000			
	uly1	9 86	
1/fb day 01			
Signed this usy or	n i D	IRECTOR OF VETERANS' AFFAIRS	- Leudei
		1	1
	e de la compañía de l	v: Curt Schnent	
	E	Curt R. Schnept	te Services
		Curt R. Schnepp Manager, Accourt	
	1	86	
STATE OF OREGON)ss July 17		E * 1 017 (States)
Marion)		29
COUNTY OF Personally appeared the above named and, being duly sworn, did say that he (she) is auth	Curt R.	Schnepp	Veterans' Affairs, and that his (her)
a mean and the above named	arized to sign the foregoing ins	strument on behalf of the Director of	
personally appointed as that he (she) is auth	Onzed to sight and	/2 · · · ·	
and, being duly sworn, did say that is (one) each signature was his (her) voluntary act and deed.		the second s	Maniey
		Carlon all	Notary Public For Oregon
na shi An an	Before m		Notary Public For Orogen
STATE OF OREGON, SS.		My Commission Expires: 3	/16/87
	2		
			BETHEN TO:
Filed for record at request of:		AFTER SIG	NING/RECORDING, RETURN TO:
Oth day of Oct. A.D.	19 86		POPULATIONARIO AFFAIRS
	july recorded	DEPARTMENT	F OF VETERANS' AFFAIRS
On uns - to water F M. and	18500	OREGON	VETRESORY, BUILDING
at 2:59 OCIOCK Page	-11-	760	Statustics St. ME
in Vol	The	C-1	Oregon 97310-1201
	Domitiv	Salem, S	Oregon at a rotente fille
By	Deputy.		
Free \$9.00			
Fee 39.00			

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