

67032

K-38322

Re- ASSIGNMENT OF CONTRACT

Vol. M86 Page 18642

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

JOE H. VICTOR and ELEANOR D. VICTOR

his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated

October 1, 1982, between

JOE H. VICTOR and ELEANOR D. VICTOR

DILIP B. PATEL and SUBHASH PATEL and JAYANTILAL PATEL as seller and

as buyer, which contract is recorded in the Deed* ~~Miscellaneous~~ Records of Klamath County, Oregon, in book M-82 at page 14043 or as file number (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$166,171.29 with interest paid thereon to September 16, 1986.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$155,000.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which). THIS RE-ASSIGNMENT IS TO RELEASE THE COLLATERAL ASSIGNMENT RECORDED SEPTEMBER 1, 1983 in VOL. 83, PAGE 14948.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: October 1, 1986

INVESTORS MORTGAGE CO.

By:

James R. Templin, President

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of } ss.

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of Marion, 1986) ss.

Personally appeared James R. Templin

who, being duly sworn, did say that the former is the president of Investors Mortgage Co.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 6-18-90

(OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

INVESTORS MORTGAGE CO.

GRANTOR'S NAME AND ADDRESS

JOE H. VICTOR and ELEANOR D. VICTOR

GRANTEE'S NAME AND ADDRESS

After recording return to:

INVESTORS MORTGAGE CO.

P. O. Box 515

Stayton, OR. 97383

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NO change

NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 13th day of October, 1986, at 11:44 o'clock A.M., and recorded in book M86 on page 18642 or as file/reel number 67032.

Record of Deeds of said county. Witness my hand and seal of County affixed.

Evalyn Biehn, County Clerk
Recording Officer

By Ann Smith Deputy

Fee: \$5.00