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67078

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to those certain Trust Deeds wherein EDWARD C. DORE and JEANNE M. DORE, husband and wife, is Grantor; KLAMATH COUNTY TITLE COMPANY is Trustee; NEAL G. BUCHANAN, Attorney at Law, is Successor Trustee; and DAVE DAVIS and JOAN I. DAVIS, husband and wife is Beneficiary, recorded in Official/Microfilm Records, Volume M83, page 17322; Microfilm Records, Volume M83 page 17324; and Microfilm Records, Volume M83 page 17325 all of Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

"Lots 1, 2 and 3 Block 114, Klamath Falls Forest Estates, Highway 66 Unit, Plat No. 4, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon."

No action is pending to recover any part of the debt secured by

The obligation secured by the trust deed is in default because

Promissory Note in the face amount of \$4,000.00 dated September 5, 1983, requiring payment in full on or before October 1, 1984, of the said sum of \$4,000.00 with interest thereon at the rate of Ten (10%) percent per annum from September 5, 1983 until paid.

The sum owing on the obligation secured by the trust deed is:

\$4,000.00 plus interest at the rate of Ten (10%) per

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on August 13, 1986, at 10:00 A.M., based on standard of time established by ORS 187.110 at 601 Main Street, Suite 210, Klamath Falls, Oregon,

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees and by curing any other default complained of in this Notice, at any time prior to five Date of Signature: April

STATE OF SRECON/County of Klamath) ss.

1986 by NEAL C. BUCHANAN.

1986 by NEAL C. BUCHANAN.

NOTARY PUBLIC FOR OREGON MY COMMISSION EXPIRES: 11/5/89

18729

Certified to be a true copy:

STATE OF OREGON/County of Klamath) ss.

Filed for record on October 14 , 1986, at o'clock p.m. and recorded in 1336 page 13728 of 2:36

Evelyn Biehn, Klamath County Clerk
County Clerk

After Recording Return To:

Nest Buckeran

Fee: \$9.00