

-WARRANTY DEED-

I. V. SMIRNOV and IRENE SMIRNOV, husband and wife, and FRANK JAKUBOWSKI and DANNI JAKUBOWSKI, husband and wife, Grantors, convey and warrant to CLYDE I. MAGILL and LOREEN M. MAGILL, husband and wife, Grantees, as to an undivided one-half interest as tenants by the entirety and DARL S. HORSLEY and MARIE L. HORSLEY, husband and wife, Grantees, as to an undivided one-half interest as tenants by the entirety, in the following described real property, situate in Klamath County, Oregon, free of all encumbrances, except as specifically set forth herein:

Lot 10, EXCEPT the Easterly 15 feet in GRACE PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

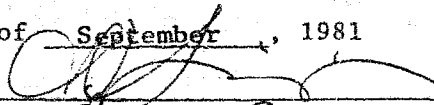
SUBJECT TO AND EXCEPTING:

(1) Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Enterprise Irrigation District; (2) Regulations, including levies, liens, assessments rights of way and easements of South Suburban Sanitary District; (3) Restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, as shown on the recorded plat of Grace Park; (4) Regulations, including levies, liens and utility assessments of the City of Klamath Falls; (5) Easement created by instrument dated May 13, 1943, recorded May 18, 1943, Book 155 page 304 in favor of The California Oregon Power Company, a California corporation; 1981-82 taxes are now a lien but not yet payable; (6) County Road Assessment, plus interest, County Improvement No. 104 entered October 30, 1979 in the amount of \$1,230, for improvements of Marius Drive, which assessment Grantees herein assume and agree to pay; (7) Reservations, restrictions, easements and rights of way of record and those apparent upon the land.

The true and actual consideration for this transfer is Fifty Four Thousand and No/100ths (\$54,000.00) DOLLARS.

Until a change is requested, all tax statements shall be mailed to Grantees at: _____

DATED this 23rd day of September, 1981



 Irene A. Smirnov

 Frank Jakubowski

 Danni D. Jakubowski

WILLIAM P. BRANDSNESS
 A PROFESSIONAL CORPORATION
 ATTORNEY AT LAW
 411 PINE STREET
 KLAMATH FALLS, OREGON 97601

STATE OF Oregon } ss. Sept 23, 1981.
 County of Klamath }

Personally appeared the above-named I. V. SMIRNOV and IRENE SMIRNOV, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

Barlene J. Addington
 Notary Public for Oregon
 My Commission expires: 3-22-85

STATE OF Oregon } ss. Sept 23, 1981.
 County of Klamath }

Personally appeared the above-named FRANK JAKUBOWSKI and DANNI JAKUBOWSKI, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

Barlene J. Addington
 Notary Public for Oregon
 My Commission expires: 3-22-85

Return To &
 Taxes To:
 Clyde J. Magill
 P.O. Box 846
 Merrill, OR 97633

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 15th day
 of October A.D., 19 86 at 3:45 o'clock P M., and duly recorded in Vol. 186
 of _____ Deeds on Page 18839

FEE \$14.00

Evelyn Biehn, County Clerk
 By Ann Smith

WILLIAM P. BRANDNESS
 A PROFESSIONAL CORPORATION
 ATTORNEY AT LAW
 411 PINE STREET
 KLAMATH FALLS, OREGON 97601
 2. WARRANTY DEED