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WHEN RECORDED MAIL TO:

WILLAMETTE SAVINGS & LOAN ASSN.

P.O. Box 5555

Portland, Oregon 97228-5555

Attn: Cindy Bake

MTC-17222-K

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Loan No. 16-164110-6

ASSUMPTION AGREEMENT WITH RELEASE

Reference is hereby made to that certain Note dated APRIL 19, 1984,
executed by MICHAEL S. HRICZISCSE (Borrowers) inthe amount of TWENTY TWO THOUSAND NINE HUNDRED FIFTY AND NO/100
Dollars (\$22,950.00), payable in monthly installments of \$ 276.26 including
interest at the rate of FOURTEEN percent (14.00%) per annum,and due on MAY 01, 1989Said Note is secured by that certain Deed of Trust (or Mortgage) of even date executed in favor of
WILLAMETTE SAVINGS AND LOAN ASSOCIATION as Beneficiary orMortgagee, which was recorded in the mortgage records of KLAMATH County,
State of OREGON, on APRIL 24, 19 84,
in Book/ ~~224~~ M84, at Page 6761, under No. _____;WHEREAS, WILLAMETTE SAVINGS AND LOAN ASSOCIATION has granted, conveyed, assigned,
and transferred all beneficial interest in said Note and Deed of Trust (or Mortgage) to American Savings and
Loan Association, a Utah Corporation, doing business in Oregon as Willamette Savings and Loan Association,
whose address is P.O. Box 5555, 100 S.W. Market Street, Portland, Oregon 97228WHEREAS, Borrowers have sold the property described in the Deed of Trust (or Mortgage) to the
undersigned Purchasers, and said Purchasers desire to assume and agree to pay the indebtedness and per-
form all the obligations under said Note and Deed of Trust (or Mortgage), and the Association is willing to
consent to said transfer of title and assumption of indebtedness and to the release of Borrowers from their
present liability on said Note and Deed of Trust (or Mortgage).

THEREFORE, in consideration of the mutual covenants and agreements herein contained,

IT IS HEREBY AGREED as follows:

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1. The Association does hereby consent to the sale and conveyance of the premises by the aforesaid Borrowers to said Purchasers.

2. The Purchasers do hereby assume and agree to pay the indebtedness, evidenced by said Note and Deed of Trust (or Mortgage), and to perform all of the obligations provided therein, except as modified herein, it being agreed and understood that as of the date of this agreement, the unpaid balance of said indebtedness is TWENTY TWO THOUSAND SIX HUNDRED FIFTY SEVEN AND 04/100 Dollars (\$ 22,657.04), and that interest rate shall be FOURTEEN percent (14.00 %) per annum and that monthly payment shall be made beginning the FIRST day of NOVEMBER, 1986, in the sum of TWO HUNDRED SEVENTY SIX AND 26/100 Dollars (\$ 276.26) per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition, the undersigned will pay the sum of ONE HUNDRED THIRTEEN AND 74/100 Dollars (\$ 113.74), estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised as provided in the Deed of Trust (or Mortgage), making a total current payment of THREE HUNDRED NINETY AND NO/100 Dollars (\$ 390.00) per month.

3. Upon execution of the agreement by the Association, Borrowers are released and discharged of all personal obligation on said Note and Deed of Trust (or Mortgage).

4. This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

5. Except as otherwise provided herein, said Note and Deed of Trust, and all other loan documents, shall remain in full force and effect.

6. Purchasers agree that Lender's prior written consent shall be required for any and all sales or transfers of any interest in the property described in the Deed of Trust, including, but not limited to, any sale or transfer by land sale contract and except as otherwise provided in paragraph 17 of the Deed of Trust; and that if such sale or transfer occurs without Lender's prior written consent, Lender will have all rights and remedies provided for and referred to in paragraph 17 of the Deed of Trust. Purchasers also agree that Lender may require additional fees, changes in the rate of interest, a change in the maturity, or other changes in the terms or conditions of the Note, Deed of Trust, or other loan documents in exchange for Lender's written consent to any sale or transfer of an interest in the property as aforesaid.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 21st

day of October, 19 86.

Michael S. Hricziscse
Borrower MICHAEL S. HRICZISCSE

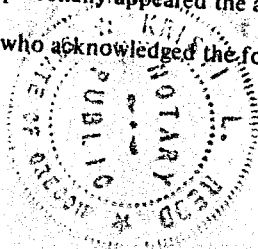
Borrower

David E. Kampfen
Purchaser DAVID E. KAMPFEN

Clara E. Kampfen
Purchaser CLARA E. KAMPFEN

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WILLAMETTE SAVINGS AND LOAN ASSOCIATION

(ACKNOWLEDGEMENTS
REQUIRED FOR ALL
SIGNATURES)BY JoAnn Fawver
Authorized SignatureATTEST: _____
SecretarySTATE OF OREGON)
County of Klamath) ssOn this 21st day of October, 19 86, before me,
personally appeared the above named DAVID E. KAMPFEN and CLARA L. KAMPFEN and JOSEPH MICHAEL
who acknowledged the foregoing instrument to be their HOHMAN as attorney-in-fact for MICHAEL S. HRICZISCSE,
voluntary act and deed.Kristi G. Ladd
Notary Public for Oregon
My Commission expires: 11/16/87STATE OF OREGON)
County of Multnomah)On this 14th day of October, 19 86, before me
appeared JoAnn Fawver, to me personally known, who
being duly sworn did say that she is the Assistant Secretary ofWillamette Savings and Loan Association and that the foregoing instrument
was signed in behalf of said Corporation by authority of its Board of Directors, and acknowledged that said
instrument is the free act and deed of said Corporation.Cynthia Bake
CYNTHIA BAKE
NOTARY PUBLIC-OREGON
My Commission expires: 12-9-87Notary Public for Oregon
My Commission expires:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of October A.D., 19 86 at 9:15 o'clock A M., and duly recorded in Vol. M36,
of Mortgages on Page 19212

FEE \$13.00

Evelyn Biehn, County Clerk
By Ann Smith