٠,						
		٠	æ		1	
				7 .		
				1		
				•		
	ď					
			- 1	•		
r	٩.		43	1		
			- 4			
١.			1	F		
۳	٠,	**		3		
		_		i.		
-		.1	4	3		
r	•	•	t	,		
•	~	٠.				
h	•		4	ŀ		

FORM He. 681 - Gregor Trust C				
A		14th day of	VOI MOU PA VANCES AND RENEWALS October D. fee simple	, 1986 between
as Grantor,	William P. Brands	nece	Const. System	***************************************
***************************************	South Valley Stat	e Bank	U. Tee Simple	, as Trustee, and
as Beneficiary,	Charles and the control of the contr	14.20 数 1	15.75	
Grantor irrevocinKlamath	cably grants, bargains, s	WITNESSETH: ells and conveys to trus gon, described as	tee in trust, with power	of sale, the property
Lots 2, 3, and 4 Lot 1 in Block 39 thereof on file	and the Easterly 9 of First Addition in the office of th	12 feet of Lot 5 an 1 to Midland, accor 1e county Clerk of	d the Westerly 9.4 ding to the offical Klamath County, Ore	feet of plat gon.
dated October 14,	1986 in the amoun	uments securing a t of \$4,500.00 with	loan to Production maturity of Decemb	Realty, Inc. ber 13, 1986.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of Four Thousand Five Hundred and No/100--WITH RIGHTS TO FUTURE ADVANCES AND RENEWALS

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereon according to the terms of a promissory not sooner paid, to be due and payable.

December. 13. 19. 86.

The date of maturity of the debt secured by this instrument is the date stated above, on which the tinal installment of said note sold, conveyed, assigned or alienated by the grantor without tirst having obtained the written consent or approval of the beneficiary, herein, shall become immediately due and payable.

The above described real property is not currently used to the contractive of the maturity dates expressed therein, or herein, shall become immediately due and payable.

The above described real property is not currently used for agricultural, timber or grazing purposes.

To protect the security of this trust deed, granter agrees.

To protect the security of this trust deed, granter agrees.

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demotist any building or improvement thereon;

2. To complete or reteries pointly and in good and workmanike destroyed thereon, and pse provement which may be constructed, damaged or 3. To comply with hen due all costs incurred therefor.

3. To comply with hen due all costs incurred therefor, in the destroyed thereon, and pse provement which may be constructed, damaged or 3. To comply with hen due all costs incurred therefor, or constructed damaged or interest and therefore, and the security with the trust and property if the beneficiary or equivalent to the United Commercial Code as the beneficiary may require and to pay for tiling some proper public office of offices, as well as the cost of all lies searches made by thing officers or searching agencies as may be deemed desirable by the beneficiary.

soft in asceuting such timercing automotivity, is the beneficiary as requires cail Code as the beneficiary may require to play for filing same in the py thing offices or offices, as well as the pay the Union Commentary thing offices or searching agencies as may be deemed desirable by the py thing offices or searching agencies as may be deemed desirable by the beneficiary of the payon of the continuously maintain insurance on the buildings and amount not less than \$ Eufericary and promises against loss or damage by little and such other heardes a the profices of the companies acceptable to the beneficery at least fitteen and amount not less than \$ Eufericary at least fitteen and an amount not less than \$ Eufericary at least fitteen and the continuous of the companies acceptable to the beneficery at least fitteen and the continuous shall be delivered to the continuous profices of insurance shall be delivered to the continuous and policies to the beneficiary at least fitteen and the expiration of the continuous profices of the continuous collected under any incoure the same at frantor's expense of the expiration of the continuous collected under any incoure the same at frantor's expense of the expiration of the continuous collected under any indebteding other insurance policy may be applied by amount and the profice of the continuous collected under any addition of the continuous collected under any addition of the continuous collected on the collected o

(a) consent to the making of any map or plat of said property; (b) join in franting any easement or creating any restriction (hereon; (c) join in any subordination or other agreement altreting this deed or the lien or charge thereof; (d) teconvey, without warronty, all on any part of the property. The standard of the property of the

the manner provided in ORS 86.735. to 86.735.

After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the the sale, the grantor or any other person so privileged by ORS 86.735, may cure the detail to default or defaults. It the default consisted by ORS 86.735, may cure discussed by the trust deed, the default may be cured by paying the amount due at the time of the cure of the cure of the paying the most thought and the side of the cure of the c

rogener wan trustees and attorneys tees not exceeding the amounts provided by law...

14. Otherwise, the sale shall be held on the date and at the time and be postponed as provided by law. The trustee may sale diproperty either and so postponed as provided by law. The trustee may sale diproperty either auction to the highest bidder less cash, payabl sell the parcel or parcels at shall deliyer. To the purchaser its tieed in torm as required by law conveying plied. The recitals in the died of any matters of lact shall be conclusive proof the trustianess thereof. Any person, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale.

ine grantor and beneliciary, may purchase at the sale.

15. When truste sells pursuant to the powers provided herein, trustee cluding the proceeds of sale to payment of (1) the extremes of sale, instruction of the trustee and a reasonable chiefly by trustees to the obligation secured by the trust deed, (3) to all persons deed as their interests on the trustee and the trustee of the trustee and the trustees of the trustees of the trustees of the trustees are presented lies and the trustees are presented lies and the trustees are presented to the trustees of the trustees are presented to the surplus at the trustees are presented to the grantee or to bis successor in interest entitled to such surplus.

16. Beneficiary may be the second of the trustees the trustees of the trustees of the surplus.

surplus. 16. Beneticiary may from time to time appoint a successor or successor to any trustee named herein or to any appoint a successor or successor trustee named herein or to any appoint a successor or successor trustee appointment, and without conveyance to the successor trustee, the latter shall be vested with all conveyance to the successor upon any trustee herein named or appointed hereinforced and substitution shall be made by written instrument executed by beneticiary, which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which granter, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Dead Act provides that the trustee hereunder must be either on or savings land; loan ensociation, authorized to do business under the lower of property of this state, its substitutiones, affiliates, agents or branches, the United S ney, who is an active member of the Oregon State Bar, a bank, trust company or the United States, a title insurance company authorized to insure title to real or any agency thereof, or an excrew agent licensed under ORS 696.505 to 676.585.

a ch

	Maria Ma
ly seized in fee simple of said described	일이 가능되는 요하는 전 목록 생각하는 하게 되었다. 이 교육생활 등이 모든 경기에 하고 만든 모든 데이트로 그 모든 그
problem of the contract of the	against all persons whomsoever.
I that he will warrant and forever defend the same	
	The second secon
	The second secon
f as properties the contract of the contract o	esented by the above described note and this trust deed are: ป กูเก pose (ระชา โหญจารสก พิธีเกิร อิฮิโดพี), I person) are for business or commercial purposes.
(b) for an organization, or the benefit of and binds This deed applies to, inures to the benefit of and binds ersonal representatives, successors and assigns. The term benefits and the successors are assigns.	a all parties hereto, their heirs, legatees, devisees, administrators, executors, eliciary shall mean the holder and owner, including pledgee, of the contract In construing this deed and whenever the context so requires, the masculine
IN WITNESS WHEREOF, said grantor has	hereunto set his hand the day and year first above written. Century 21 Production Realty, Inc.
* IMPORTANT NOTICE: Selete, by lining out, whichever warranty (a) is a opplicable; if warranty (a) is applicable and the beneficiary is a six such word is defined in the Truth-in-Lending Act and Regulation peneficiary MUST camply with the Act and Regulation by making the selection of the purpose use Stevens-Ness Form No. 1319, or equificalizates for this purpose use Stevens-Ness Form No. 1319, or equificalizates with the Act is not required, disregard this natice.	or (b) is a creditor on Z, the consider By:
f compliance will in a	Formerly Production Realty, Inc.
(If the signer of the above is a corporation, use the form of acknowledgement opposite.))
STATE OF OREGON,	County of Klamath October 14
County of	This instrument was acknowledged before me on uccount
This instrument was additionally by	& and Gayle Micholson as Secretary
	formerly Production Realty, Inc.
	Notery Public for Oregon (SEA
Notary Public for Oregon	Notery Public for Oregon (SEA My commission expires: 3-14-87
(SBAL): My commission expires:	The group of states of the first of the firs
PEQUE	EST FOR FULL RECONVEYANCE
To be vied 17	only when obligations have been poid.
** *** *** *** *** *** *** *** *** ***	Trustee by
The undersidued in the least owner and holder of all	i indebtedness secured by the torsgoing trust deed. All sums secured by are directed, on payment to you of any sums owing to you under the term are directed, on payment to you of any sums deed (which are delivered to
trust deed have been tully paid attention to cancel all evide	lences of indebtedness source by said trust deed
said trust deed or pursuant herewith together with said trust deed) and to reconvey, with herewith together with said trust deed, and to reconvey and	e and documen to
estate now held by you under the serior	學問問題 하는 하는 그 모양을 하는데 모양을 하는데 하는데 하다 그 모양을 보고 있다.
DATED:	principle and all Market Land
	Beneticiary
Do not loss or destroy this Trust Doed OR THE NOTE which it see	scurse. Both must be delivered to the trustee for concellation before reconveyance will be made.
De not less or destroy this rous see a cuarse que m	TATE OF OREGON:

deted detect benefits one of		STATE OF OREGON; }ss.
STRVANS-NESS LAW PUB. CO., PORTLAND, O		County of Lake the within instrument was received for record on the 24th day of Octobar 19.86., and recorded at 2.20. o'clock .A.M., and recorded on the control of the con
G (a) equipment (1)	rentor FOR RECORDER'S USE	ment/microfilm/reception No. 67444., Record of Mortgages of said County. Witness my hand and seal of
Bene	ticiary	County affixed. Evelyn Biehm, County Clerk
SOUTH VALLEY STATE BANK 5215 SOUTH SIXTH STREET KLAMATH FALLS OR 97603		NAME A TITLE