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WARRANTY DEED--TENANTS BY ENTIRETY

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19375

KNOW ALL MEN BY THESE PRESENTS, That L. Q. DEVELOPMENT, OREG., LTD.

hereinafter called the grantor, for the consideration hereinafter stated to the grantor paid by Gideon S. Parker and Alice V. Parker, husband and wife, hereinafter called the grantees, does hereby grant, bargain, sell and convey unto the grantees, as tenants by the entirety, the heirs of the survivor and their assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lot 11 in Block 2 Tract No. 1228, of Lockford, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: Acreage and use limitations under provisions of United States Statutes and regulations issued thereunder; Rules, regulations and assessments of South Suburban Sanitary District; Annexation Agreement between the City of Klamath Falls, and L. Q. Development, Oregon; Underground Right of Way Easement to Pacific Power & Light Company, recorded December 4, 1985, in Volume M85 page 19793, Deed Records of Klamath County, Oregon; Reservations and restrictions in the dedication and on the plat of Tract 1228 Lockford and Declaration of Conditions and Restrictions for Tract 1228, Lockford recorded February 28, 1986, in Volume M86 page 3416, Deed Records of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the above described and granted premises unto the said grantees, as tenants by the entirety, their heirs and assigns forever.

And grantor hereby covenants to and with grantees and the heirs of the survivor and their assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$43,363.77

However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which). (The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 23rd day of October, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

L. Q. DEVELOPMENT, OREG., LTD.

STATE OF OREGON

COUNTY OF KLAMATH

BE IT REMEMBERED, that on this 23rd day of October, 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared REGINALD R. LE QUIEU, who being duly sworn, did say that he is the General Partner of L. Q. DEVELOPMENT, OREG., LTD., a limited partnership and acknowledged the foregoing instrument to be his voluntary act and deed.

Notary Public for Oregon

My commission expires 11-12-86

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

KFFSL
540 MAEN

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

KFFSL
540 MAEN

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$10.00

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 24th day of October, 1986, at 2:01 o'clock P.M., and recorded in book/reel/volume No. M86 on page 19375 or as fee/file/instrument/microfilm/reception No. 67454 Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By [Signature] Deputy