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Vol. 180 Page 19520

FILED

JUN 11 11 43 AM

CLERK OF COURT

IN THE CIRCUIT COURT OF THE STATE OF OREGON
FOR THE COUNTY OF LAKE

Estate of:

MARIE J. SAGEHORN,

Deceased.

No. L-86-004-PR

ORDER APPROVING FINAL ACCOUNT AND
ORDER OF FINAL DISTRIBUTION

The Personal Representative having filed his Final Account herein and the time for filing objections thereto having passed and proof of giving notice for the filing of such objections being on file herein, the Court finds:

1.

All Oregon income and inheritance taxes due on account of this estate or this decedent have been paid and appropriate releases and clearances therefor have been filed herein.

2.

Remaining unsatisfied claims and expenses of administration are:

Personal Representatives's compensation
\$5,085.00
Attorneys fees

\$ waived
6,089.00

3.

The Oregon estate assets remaining are vested in the following beneficiaries under the decedent's Will:

Marital Trust: (Fourth and Fifth paragraphs) \$150,000.00
Leo Sagehorn - interest income plus principal (cash)
as necessary (The Court understands that this
will be funded from California assets).

Family Trust: (Sixth paragraph) All remaining
assets whether principal or income.

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1 - ORDER APPROVING FINAL ACCOUNT AND ORDER OF FINAL DISTRIBUTION

Return
NICHOLS AND BOGARDUS, P.C.
ATTORNEYS AT LAW
35 "G" STREET SOUTH
LAKEVIEW, OREGON 97030-1897
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Insofar as the Oregon estate is concerned, this is one-half of the land and timber thereon as described in Exhibit A which is attached hereto and by reference incorporated herein, \$220,770.00, plus one-half of the Howland rental income, \$2,050.00, plus one-half of the (burned but not removed) \$800.00.

The remainder interest of the Family Trust pursuant to Paragraph Sixth B. shall vest as follows:

- One-half to Jerry A. O'Callaghan
- One-half to Maurice O'Callaghan

4.

IT IS, THEREFORE, ORDERED AND DECREED:

1. The Final Account is approved.
2. The Personal Representative is authorized and directed

to pay the expenses of administration set forth in Paragraph 2 above and specifically the claim for attorney fees.

3. The Personal Representative is directed to make distribution of the remaining property of the estate to the parties as set forth in Paragraph 3 above, and said property is hereby vested in said parties.

DATED this 11th day of August, 1986.

Charles H. Foster
CHARLES H. FOSTER, Circuit Judge *Senior*

CERTIFIED TO BE A TRUE AND
CORRECT COPY OF THE ORIGINAL
CIRCUIT COURT CLERK
Dated 8/15/86
By J. B. [Signature]
Court Operations Specialist II

NICHOLS AND BOGARDUS, P.C.
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"ESTATE OF MARIE J. SAGEHORN-- KLAMATH, CO. OREGON, REAL PROPERTY

IN TWP. 37 S.R. 13 E.W.M.

In Section 22:
SE $\frac{1}{4}$ SE $\frac{1}{4}$

In Section 23:
S $\frac{1}{2}$ SW $\frac{1}{4}$

In Section 26:
W $\frac{1}{2}$ NW $\frac{1}{4}$

IN TWP. 37 S.R. 13 E.W.M.

In Section 27:
NE $\frac{1}{4}$ NE $\frac{1}{4}$
S $\frac{1}{2}$ NE $\frac{1}{4}$
SE $\frac{1}{4}$
NE $\frac{1}{4}$ SW $\frac{1}{4}$
S $\frac{1}{2}$ SW $\frac{1}{4}$
SE $\frac{1}{4}$ NW $\frac{1}{4}$

In Section 34:
E $\frac{1}{2}$

In Section 35:
NW $\frac{1}{4}$ SW $\frac{1}{4}$
S $\frac{1}{2}$ SW $\frac{1}{4}$
NE $\frac{1}{4}$ SE $\frac{1}{4}$
W $\frac{1}{2}$ SE $\frac{1}{4}$

In Section 36:
SE $\frac{1}{4}$ NW $\frac{1}{4}$
SW $\frac{1}{4}$
W $\frac{1}{2}$ SE $\frac{1}{4}$

"ALL OF THE ABOVE IS TAX LOT 16-142 CODE 18/19" FARM USE VALUE:
\$18,476.00.

In Section 2:

Lots 2, 3 & 4

S $\frac{1}{2}$ SE $\frac{1}{4}$ S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ In Section 3:

Lot 1

In Section 9:SE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ In Section 10:S $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ In Section 11:E $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ W $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$

All of the above is in Tax Lot 2, Map 143, Code 36, Farm Use
Value - \$13,391.00

In Section 9:S $\frac{1}{2}$ NE $\frac{1}{4}$ N $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$

All of the above is Tax Lot 12, Map 143, Code 36, Farm Use
Value - \$4,120.00

EXHIBIT - PAGE 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of _____ October A.D., 19 _____ at _____ o'clock P. M., and duly recorded in Vol. _____
of _____ Deeds on Page _____ 19520.

FEE \$17.00

Evelyn Biehn, County Clerk
By _____