

67681

ATC 3022 Vol. 118 Page 19755
ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 31, 1986, executed and delivered by FIRST SAN FRANCISCO GROUP, INC., an Oregon Corporation, grantor, to TICOR TITLE INSURANCE, trustee, in which MID OIL COMPANY, an Oregon Corporation is the beneficiary, recorded on Oct 31, 1986, in book/reel/volume No. 1186 on page 19755 or as fee/file/instrument/microfilm/reception No. 67680 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Exhibit "A" attached hereto and by this reference incorporated herein.

hereby grants, assigns, transfers and sets over to KESEROB CORPORATION, an Oregon Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 300,000.00 with interest thereon from September 1, 1986.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: as of August 31, 1986.

MID OIL COMPANY, an Oregon Corporation

(If executed by a corporation, affix corporate seal)

By: Edward R. Derksen, CHAIRMAN

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,)

County of)

, 1986.

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of Multnomah) ss.
October 8, 1986

Personally appeared EDWARD R. DERKSEN and

each for himself and not one for the other, did say that he is the who, being duly sworn, president and that the latter is the

CHAIRMAN Secretary of

MID OIL COMPANY, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon

My commission expires: 1-10-87

(OFFICIAL SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

MID OIL COMPANY

Assignor

to
KESEROB CORPORATION

Assignee

AFTER RECORDING RETURN TO
Jay M. Fountain
BAUER, HERMANN, FOUNTAIN
& RHOADES
421 S.W. Sixth Avenue
Suite 1100
Portland, Oregon 97204

DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,) ss.
County of)

I certify that the within instrument was received for record on the 8 day of October, 1986, at 8 o'clock M., and recorded in book/reel/volume No. 1186 on page 19755 or as fee/file/instrument/microfilm/reception No. 67680, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By: Edward R. Derksen Deputy

EXHIBIT "A"

REAL PROPERTY DESCRIPTION

19756

STATION NO. 56

STREET ADDRESS: Route 3, P.O. Box 1330, Klamath Falls, Oregon

TRUE CASH VALUE: Klamath County, Oregon (1985-86) \$44,170.00

LEGAL DESCRIPTION: A tract of land lying in the N1/2 SW1/4 of Section 7, Township 38 South, Range 9 East, of the Willamette Meridian, more particularly described as follows: Beginning at an iron pin which lies North 89°49' West along the quarter line, a distance of 976.04 feet from the iron pin which marks the center of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, in Klamath County, Oregon, and running thence South 6°02' West a distance of 240.3 feet, to an iron pin which is the true point of beginning; thence continuing South 6°02' West a distance of 270 feet; thence North 89°49' West a distance of 625.1 feet, more or less, to an iron pin which lines on the Easterly right of way line of the new Dalles-California Highway; thence North 11°36' West following the Easterly right of way line of the new Dalles-California Highway to an iron pin; which pin lies North 89°49' West a distance of 708.6 feet from the said true point of beginning; thence South 89°49' East a distance of 708.6 feet to the said true point of beginning.

SUBJECT TO THE FOLLOWING ENCUMBRANCES: (1) Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Northside Drainage District; (2) Easement, including the terms and provisions thereof, for 20 foot drainage granted to the public, recorded December 26, 1984, in Book M-84, Page 21423, of the Deed Records of Klamath County, Oregon; (3) Easement, including the terms and provisions thereof, for transmission and distribution of electricity, dated October 30, 1959, and recorded January 8, 1959, in Book 318, Page 215, of the Deed Records of Klamath County, Oregon; and (4) Rights of the public in and to any portion of said premises within the limits of roads and highways.

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

on this 31st day of Oct. A.D., 19 86
at 3:13 o'clock P. M. and duly recorded
in Vol. M36 of Mtges. Page 19755

Evelyn Biehn, County Clerk
By *[Signature]*

Fee, \$9.00

Deputy.