

67693

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Page 19789

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 31, 1986, executed and delivered by FIRST SAN FRANCISCO GROUP, INC., an Oregon Corporation, to TICOR TITLE INSURANCE MID OIL COMPANY, an Oregon Corporation, grantor, on Oct. 31, 1986, in book/reel/volume No. M 86 on page 19772 or as fee/file/instrument/microfilm/reception No. 67689 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Exhibit "A" attached hereto and by this reference incorporated herein.

hereby grants, assigns, transfers and sets over to FRANK J. BORESEK, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 300,000.00 with interest thereon from September 1, 1986.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: as of August 31, 1986.

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____, 19 _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Before me: _____

Notary Public for Oregon
My commission expires: _____

(ORS 93.490)

ss.

STATE OF OREGON, County of Multnomah, ss.
October 8, 1986

Personally appeared EDWARD R. DERKSEN, and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the chairman _____ president and that the latter is the secretary of KESEROB CORPORATION, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

CORPORATION

foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: _____
Notary Public for Oregon
My commission expires: 1-10-87

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

KESEROB CORPORATION

Assignor

to FRANK J. BORESEK

Assignee

AFTER RECORDING RETURN TO
Robert G. Burt
BURT & DAY, P.C.
1600 One Main Place
101 S.W. Main Street
Portland, Oregon 97204

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____, 19 _____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"

REAL PROPERTY DESCRIPTION

STATION NO. 44

19790

STREET ADDRESS: P.O. Box 552, South Side of Front Street, Merrill, Oregon

TRUE CASH VALUE: Klamath County, Oregon (1985-86) \$45,190.00

LEGAL DESCRIPTION: All that portion of Section 12, Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point 16 feet West of a point 1317.36 feet West of the North quarter corner of Section 12, Township 41 South, Range 10 East of the Willamette Meridian; thence West 120 feet to the Northeast corner of property described in Book 176 at page 513, Deed Records, recorded May 29, 1945; thence South to Lost River; thence Southeasterly following the North bank of Lost River to a point due South of the point of beginning; thence North to the point of beginning.

SUBJECT TO THE FOLLOWING ENCUMBRANCES: (1) Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals of Klamath Irrigation District and Klamath Basin Improvement District; and subject to the terms and provisions of that certain instrument recorded July 24, 1970, in Volume M-70 at page 6187 as "Notice to persons intending to Plat Lands within the Klamath Basin Improvement District"; (2) Easement for sewer pipe line across the said property in favor of the City of Merrill, a municipal Corporation, dated March 31, 1937, and recorded May 24, 1937, in Book 109, page 503 of Deed Records of Klamath County, Oregon; (3) Easement in favor of the California Oregon Power Company, dated November 7, 1940, recorded December 26, 1940, in Book 134, page 217, of Deed Records of Klamath County, Oregon; and (4) Rights of the public in and to any portion of said premises lying within the limits of roads and highways.

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 31st day of Oct. A.D. 19 86
at 3:13 o'clock P M. and duly recorded
in Vol. M86 of Mtges. Page 19789
Evelyn Biehn, County Clerk
By [Signature]
Fee, \$9.00 Deputy.