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OCT 31 1986

MTC - 17265-K Vol 1980 Page 19871

MEMORANDUM OF CONTRACT

THIS AGREEMENT, made and entered into this 31st day of October, 1986, by and between JAMES R. LEWIS and AUDREY L. LEWIS, husband and wife, hereinafter referred to as grantors, and MARINE CORPS LEAGUE, CRATER LAKE DETACHMENT, an unincorporated fraternal association, by and on authority of its Board of Directors, hereinafter referred to as grantee.

W I T N E S S E T H:

WHEREAS, the grantors are mortgagees from RALPH A. BAILEY and ~~RUTH BAILEY~~, of that certain real property described as follows:

The southwesterly 29 feet 6 inches of the northeasterly 49 feet 6 inches of Lot 3 in Block 48 of NICHOLS ADDITION TO LINKVILLE, now City of Klamath Falls, more particularly described as follows:

Beginning at a point on the southeasterly line of said Lot 3 which point is 49 feet 6 inches from the Southeast corner of said Lot and which said point is the Southeasterly corner of the Evans Building; thence running Northwesterly along the Easterly side of the wall of the Evans Building 120 feet, more or less, to the Northwesterly line of said Lot; thence running Northeasterly along the Northwesterly line of said Lot a distance of 29 feet 6 inches; thence running Southeasterly at right angles to Main Street a distance of 120 feet, more or less, to the Southeasterly line of said Lot, the Southeasterly 85 feet of said line being along the Easterly side of the wall of the building on the premises herein conveyed; thence running Southwesterly along the Southeasterly line of said Lot a distance of 29 feet 6 inches to the point of beginning.

EXCEPTING THEREFROM the Northwesterly 2 feet thereof, conveyed to the City of Klamath Falls by deed recorded October 27, 1958, in Volume 305, page 348, Deed Records of Klamath County, Oregon.

NOW, THEREFORE, for the good and valuable consideration grantors assign to grantees certain interest in and to the above-described property, this agreement is intended to memorialize the terms of the Contract of Sale.

IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first above written.

James R. Lewis
JAMES R. LEWIS, GRANTOR

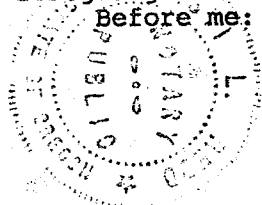
Audrey L. Lewis
AUDREY L. LEWIS, GRANTOR

19872

STATE OF OREGON)
 : ss.
 County of Klamath)

Personally appeared before me the above named JAMES R. LEWIS and AUDREY L. LEWIS, husband and wife, and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:



Kristin L. Redd
 NOTARY PUBLIC FOR OREGON
 My commission expires: 11/16/87

MARINE CORPS LEAGUE, CRATER LAKE
 DETACHMENT

BY: James E. Willis COMMANDER
 PRESIDENT

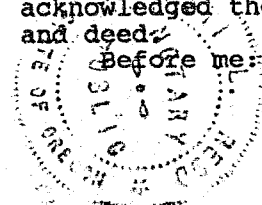
ATTEST:

 SECRETARY

STATE OF OREGON)
 : ss.
 County of Klamath)

Personally appeared before me the above named George E. Willis, as Commandant Dan Johnson, Paarmaster and Secretary, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:



Kristin L. Redd
 NOTARY PUBLIC FOR OREGON
 My commission expires: 11/16/87

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

on this 31st day of Oct. A.D. 19 86
 at 4:52 o'clock P. M. and duly recorded
 in Vol. M36 of Deeds Page 19871

Evelyn Biehn, County Clerk

By Sam Smith

Deputy.

Fee, \$9.00

Ret. in TC