

1-1-74

67758

WARRANTY DEED

Vol. M88 Page 19975

KNOW ALL MEN BY THESE PRESENTS, That KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by GREGORY D. STOUT AND ECHO L. STOUT, Husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

PARCEL 1

Lot 8 in Block 6, ARROWHEAD VILLAGE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH interest as shown in Joint Water Well Agreement recorded as M82 page 6328

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$56,000.00

the whole part of the above described premises (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 4th day of November, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Klamath First Federal Savings & Loan Assoc.

(If executed by a corporation, affix corporate seal)

by James D. Bocchi, President

Gerald V. Brown, Senior Vice President

STATE OF OREGON,)
County of Klamath) ss.
November 4, 1986

STATE OF OREGON, County of Klamath) ss.
November 4, 1986

Personally appeared James D. Bocchi and Gerald V. Brown who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the

Senior Vice President-- secretary of Klamath

First Federal Savings & Loan Assn., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Darlene J. Tucker, Notary Public for Oregon

My commission expires: 6/16/88

(OFFICIAL SEAL)

Before me:
(OFFICIAL SEAL)
Notary Public for Oregon
My commission expires:

Klamath First Federal
540 Main Street
Klamath Falls, OR 97601

GRANTOR'S NAME AND ADDRESS

STOUT, Gregory D. & Echo L.

GRANTEE'S NAME AND ADDRESS

After recording return to:
Klamath First Federal Savings
540 Main Street
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.
Same As Above Stated

NAME, ADDRESS, ZIP

STATE OF OREGON,) ss.
County of Klamath)

I certify that the within instrument was received for record on the 4th day of November 1986, at 2:23 o'clock P.M., and recorded in book/reel/volume No. M86 on page 19976 or as document/fee/file/instrument/microfilm No. 67759, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Ann Smith Deputy

Fee: \$10.00

SPACE RESERVED
FOR
RECORDER'S USE

85 NOV 4 PM 2 23

CH 10