67784	Vol. <u>m & Page 20011</u>
DEPARTMENT OF VETERANS' AFFAIRS	
M69910 ASSUMPTION AG	2.25 년 주전 2.27 년 1월 9 - 19 - 1 - 19 - 19 - 19 - 19 - 19 - 1
Loan Number	DESTRICTAL OF ANTHEORY CONTRACTOR
DATE:October 28, 1986	AFTER SIGNING HECCAOPUL RETURN TO
PARTIES: LLOYD H. WALDRUP	WÁ (YOWNESSIOU EXTRESS
GAIL J. WALDRUP	
	and the second sec
end, being day sworn, did say that he (gite) is subjorized to sign the foregoing in: end, being day sworn, did say that he (gite) is subjorized to sign the foregoing in: end, being day sworn, did say that he (gite) is subjorized to sign the foregoing in:	strument on bothell of the Director of Vetersitie' Affansis, and the Orie offau
COUNTY OF	SELLER
	he Director Of Veterans' Affairs
	LED BIVOCHLIETD' Frider LENDER
Until a change is requested, all tax statements are to be sent to: Department Attn: Tax Set	of Veterans' Affairs
700 Summer Selem, Oreg	ISTEEL/N.E.OF AEJERVHS.VEEVHS - rauge on 97310-1201
Seller owes Lender the debt shown by:	le - Re
(a) A note in the sum of \$ 28,500,00 dated August 8,	
date, and recorded in the office of the county recording officer ofKlan	Wλ Countrastor Expansion
Page 14462	on August 10 19 77
(b) A note in the sum of \$ 191 dated 250 ASI 191	19, 19, which note is secured by a Trust Deed of the same
CORALLA OF COLORED COL	19 80
21415 DE ONEGON	County, Oregon, in Volume/Reel/Book
Bafore ma	
Parsonery Epication is above named <u>1.10yd-H. Nalidrup, and c</u> s and ac the same date . Docegoing matrument to be his (their) votuntary sor and dr ? (6) y bose in the smu of \$	
(d) and further shown by	
Canaryon Crober	
In this agreement the items mentioned in (a), (b), (c), and (d) will be called "secure of the secure	rity document" from here on. 2517 Ed
Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, o Seller and Buyer have asked Lender to release Seller from further liability under seller and Buyer have asked Lender to release Seller from further liability under the seller and buyer have asked Lender to release Seller from further liability under the seller and buyer have asked Lender to release Seller from further liability under the seller and buyer have asked Lender to release Seller from further liability under the seller and buyer have asked Lender to release Seller from further liability under the seller asked to release Seller from further liability of the seller for the seller asked to release Seller from further liability of the seller for the selle	r or on account of the security document. The property being sold by
Lots 33 and 34 and the East one-half of Lot 32, b of Klamath, bState of Moregon. os us udu to blost sub statute of	LOCK 6, ST. FRANCIS PARK, in the County
SECTION 7. LIMITATIONS	
In this opreement, the surgular number includes the pural and the plural number person, firm, of corporation as Buyer, the obligations of each such person, firm,	Includes the singular. If this spreament is exercise to you're that one or corporation shall be joint and several
SECTION 8 INTERBUTICY FOR THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE N	MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND
BUYER AGREE AS FOLLOWS: HUGA DIA 1633, DRAW 2019, 1907 HOMBAEL (LAUSIES (191 OCONLES) DELAGED SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION	wean July 3, 1995, and July 1, 1955, with not be counted on the stresses July 20, 1963, and July 2, 1995, may become the counted with the solution
The unpaid balance on the loan being assumed is \$ 22,936,08	
Charl or alebining of the original politional for a version engine for a josh origin BECTION 2: CRELEASE FROM LIABILITY sheet inducted of any balance in the product of POAR addeed that the political course from the management of a set balance in the product of POAR addeed that the political course from the management of a set balance in the political of a political set and the political course from the management of a set of a set of a set of a political of a set of a	OUDAMPUT NIG PUTKINELP abratact from the protocol and the sector of the sector of the sector of the sector of the
Enalse address that the paradea of this loan of the equation and beyone to the Seller is hereby released from further liability under or on account of the security Economic of the security	document.
SECTION 3.% ASSUMPTION OF LIABILITY "DD baddeotr on the policipation of a named by the debugger of the section of the section of the section of the debugger of the debugger as pecifically changed by this Agreement, Buyer agrees to pay the debugger of the section of the secti	shown by the security document. Buyer sgrees to perform all of the
obligations provided in the security document that were to be performed by Seller those obligations at the time, in the manner, and in all respects as are provided in t such security document	r when the security document was executed. Buyer agrees to perform the security document. Buyer agrees to be bound by all of the terms of
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Sec HONA MTEREST NATE AND PATMENTS (truppe)	Payment amount correct
	12885

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SECTION 4. INTEREST RATE AND PAYMENTS

((reupie) Paynant andre correct



The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>7.2</u> percent per annum. If this is a variable interest rate ban, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are \$ = 202: 00 - 2011 Pie 2 to be paid monthly. (The payment will change if interest rate is

variable and the interest rate changes) were fast were to be performed by Seller when the security document was executed. Buyer agrees to perform Variable and the interestinate changes, haven that mere to be decidined by Baller when the bechuin opcimular, was executed. Erver, screek to becaute the provided by the second of the variable and the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in

SECTION 5. DUE ON SALE ** Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or buyer agrees that the balance of this loan. IS infinite liable of the payable in fail, in all the balance of th child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph - Section

This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer Under the 1983 "Due on Sale" law. However, transfers that occurred between July 3, 1985, and July 1, 1987, will not be counted as a transfer DO transfer after July 1/1987/2 EOSTHE ATTER JULY 1/1987/2 EOSTHE JULY 1/19

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

Fee.

To the full extent permitted by law, Buy mentioned in the security document.	yer, waives the right to plead any statute of limitations as a defense to any obligations and demands secured by
	Test Ocholf of Lot 32 block 6, 51, Fighter Park an the count
BUYER 2010 1 2000	
	SEILER SE
	t in (e), (b), (c), and (d) will be called "security document" from here bit.
STATE OF OREGON	
COUNTY OF Klamath)ss <u>October 28 19.86</u>
Personally appeared the above named	
	Lloyd H. Waldrup and Gail J. Waldrup, husband and wife
	Before me: Sandra Mun for the section of the sectio
S. A. MANOS	
Personally appeared the above named.	T - 20199
genioweuged the foregoing instru	ment to be his (their) voluntary act and deed.
	Before me: Sandia Landra (an)
care difference of	My Commission Expires: 7-33-89
(a) A note in the sum of \$_29,500	
Sellet ones ret 24th goot shown o	a bo a monthane na 106 83016 Hanning the states of the same
	,19 <u>00</u>
A PARTY NO A PARTY A PARTY	700 5001016100000001 Salem, Orogon 97810-1201
Tarbi	200 20mmstDIRECTOR OF VETERANS' AFFAIRS - Lender
	Pentis are to be sent to: Department of veter Sand Planch Internation Attor Tax Section 700 Summer Disector OL Action Planch Internation
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COUNTY OF	ee
	<u> </u>
C Personally appeared the above named and, being duly sworn did say that he data	Fred Blanchfield
-signature was his (ber) voluntary act and () is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (fuer)
	Λ Λ
STATE OF OREGON, County-of-Klamath 58:	Before me:
FOR COMPANY RECORDING INFORMATION	MCANLY My Commission Expires: / Notary Public For Oregon
Filed for record at request of:	1-1-90
	AETED COMMON
n this <u>4th</u> day of <u>Nov.</u> A	AFTER SIGNING/RECORDING, RETURN TO:
Vol M36 O'Clock P M. an	d duly recorded by DEPARIMENT OF VETERANS AFFAIRS
Evelyn Biehn, County Clerk	ge 20011 DLION VCB155WER Revere Bend OR 97701
By John In	the same
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