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ESTOPPEL DEED

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THIS INDENTURE between STEPHEN WILLIAM PETERS and JANICE A. PETERS hereinafter called the first party, and HAROLD RELF or GRACE RELF, husband and wife hereinafter called the second party; **WITNESSETH:**

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No. M82 at page 14097 thereof or as fee/file/instrument/microfilm/reception No. 16585 (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$18,107.80, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

The Westerly 158.45 feet of the S 1/2 of Lot 2, Block 6, ALTAMONT ACRES, in the County of Klamath, State of Oregon.

CONVEYANCE OF PROPERTY TO HAROLD RELF OR GRACE RELF
THIS INSTRUMENT IS SUBJECT TO THE PAYMENT OF THE DEBT OR DEBTS SECURED BY THE MORTGAGE OR TRUST DEED RECORDED IN THE MORTGAGE RECORDS OF THE COUNTY OF KLAMATH, OREGON, IN BOOK/REEL/VOLUME NO. M82 AT PAGE 14097 THEREOF OR AS FEE/FILE/INSTRUMENT/MICROFILM/RECEPTION NO. 16585 (STATE WHICH), REFERENCE TO SAID RECORDS HEREBY BEING MADE, AND THE NOTES AND INDEBTEDNESS SECURED BY SAID MORTGAGE OR TRUST DEED ARE NOW OWNED BY THE SECOND PARTY, ON WHICH NOTES AND INDEBTEDNESS THERE IS NOW OWING AND UNPAID THE SUM OF \$18,107.80, THE SAME BEING NOW IN DEFAULT AND SAID MORTGAGE OR TRUST DEED BEING NOW SUBJECT TO IMMEDIATE FORECLOSURE, AND WHEREAS THE FIRST PARTY, BEING UNABLE TO PAY THE SAME, HAS REQUESTED THE SECOND PARTY TO ACCEPT AN ABSOLUTE DEED OF CONVEYANCE OF SAID PROPERTY IN SATISFACTION OF THE INDEBTEDNESS SECURED BY SAID MORTGAGE AND THE SECOND PARTY DOES NOW ACCEDE TO SAID REQUEST.

The above trust deed was assigned from Pacific West Mortgage Company to HAROLD RELF or GRACE RELF, husband and wife on December 6, 1982 and was recorded in book M82, page 18050 in Klamath County, Oregon. together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

(CONTINUED ON REVERSE SIDE)

STEPHEN W. and JANICE A. PETERS

608 18th Avenue

Longview, WA 98632

HAROLD RELF and GRACE RELF

INVESTORS MORTGAGE CO.

P. O. Box 515

Stayton, OR 97383

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Deeds of said county.

Witness my hand and seal of County affixed.

By _____ TITLE Deputy

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