

THIS TRUST DEED, made this 22 day of JUNE, 1986, between W. K. LUND and W. D. LUND, as Grantor, ASPEN TITLE & ESCROW, INC., an OREGON CORPORATION as Trustee, and FN REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary, under Trust #7213 aka Wells Fargo Realty Services, Inc., as Trustee, and WITNESSETH, Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lot 15 in Block 21 of Tract 1113 Oregon Shores Unit 2 as shown on the map filed on December 9, 1977 in Volume 21
Page 20 of Maps in the office of the County Recorder of said County.

"THIS DEED IS BEING RE-RECORDED" TO CORRECT BENEFICIARY VESTING

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

AND THE PERFORMANCE of each agreement of grantor herein contained and payment of the sum of THIRTEEN Dollars, with interest thereon.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within-described property or any part thereof or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor, the grantor has obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all such proceeds, whether or not such property is sold, conveyed, assigned or alienated by the grantor, shall become immediately payable to the beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable JULY 1, 1998.

The above described real property is not currently used for agricultural, timber or grazing purposes.

- [illegible]

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered titled thereto

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

1213-03007

80223

and that he will warrant and forever defend the same against all persons whomsoever.

80224
20960
18078

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.
You have the option to cancel your contract or agreement of sale by notice to the seller until midnight of the fourteenth day following the signing of the contract or agreement.

If you did not receive a Property Report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of your signing the contract or agreement, this contract or agreement may be revoked at your option for two years from the date of signing.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

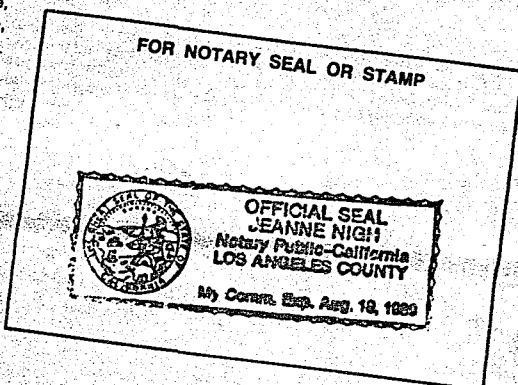
STATE OF _____ (ORS 93.490) | STATE OF _____, County of _____

Staple
On this the 14th day of July 19 86 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kerry Penn, personally known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, deposed and said: That He resides at Tarzana, Calif.

he was present and saw Sisowath N. Khun & Violeta g. Khun personally known to him, and whose name is subscribed to the within and annexed instrument, execute the same; and that affiant subscribed name thereto as a witness to said execution.

Signature [Signature]

SAFECO
TITLE INSURANCE



CAL-376 (Rev. 8-82) Ack Witness
Staple

trust deed have been fully paid and satisfied. You hereby are directed, on payment to said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____ DATED: _____

TRUST DEED

Grantor
Beneficiary
AFTER RECORDING RETURN TO



STATE OF OREGON
County of Klamath } ss.

I certify that the within instrument was received for record on the 3rd day of October, 19 86, at 12:52 o'clock P.M., and recorded in book M86 on page 18077, or as file/fuel number 66719. Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn,
Klamath County Clerk
Title
Deputy

FN REALTY SERVICES, INC.
35 N. Lake Ave., Suite 300
Pasadena, CA 91101

Fee: \$9.00 INDEXED

170050-8181

20361

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of
of November

A.D., 19 86

at 12:10

Mortgages

o'clock

P M.,

and duly recorded in Vol.

the

17th

day

on Page

20959

1886

Evelyn Biehn,

County Clerk

By



FEE \$13.00