

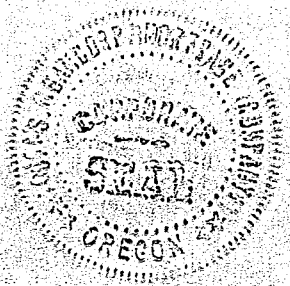
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ASSIGNMENT OF DEED OF TRUST BY BENEFICIARY

FOR VALUE RECEIVED, U. S. BANCORP MORTGAGE COMPANY, an Oregon Corporation, having its principal office at Portland, Oregon hereby sells, transfers and assigns to THE NEW YORK GUARDIAN MORTGAGEE CORP., its successors and assigns, all its beneficial interest in and under that certain Deed of Trust, together with the debt thereby secured, made and executed by Paula G. McElroy, acquired title as Paula G. Repp and James A. McElroy, wife and husband, to U. S. BANCORP MORTGAGE COMPANY, or assignee thereof, as beneficiary dated 09-07-78 and recorded 09-11-78 in Book/Reel/Volume No. M-78, of Mortgages, page 20039, in the office of the Recorder/Auditor of the County of Klamath, State of Oregon.

IN WITNESS WHEREOF, U. S. BANCORP MORTGAGE COMPANY has caused these presents to be subscribed by its Assistant Vice President and its corporate name and seal to be hereto affixed this 31st day of July, 1986.



U. S. BANCORP MORTGAGE COMPANY

Linda Lutz
Assistant Vice President

STATE OF OREGON)
County of Multnomah) ss.

On this 31st day of July, 1986, before me appeared Linda Lutz, to me personally known, who being duly sworn, did say that she is the Assistant Vice President of U. S. BANCORP MORTGAGE COMPANY and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Linda Lutz acknowledged the execution of said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Juanita Williams
Notary Public for Oregon

My commission expires: 12/15/87

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

After Recording Return To:

U. S. BANCORP MORTGAGE COMPANY
P. O. Box 3347
Portland, Oregon 97208

Attn: Maxine Gates
PL-5, REPM

on this 17th day of Nov. A.D. 19 86
at 2:22 o'clock P. M. and duly recorded
in Vol. M86 of Mtgs. Page 20980

Evelyn Biehn, County Clerk
By [Signature]

Fee, \$5.00

Deputy.

CM 500