

68360

ATC 30481
SHORT FORM TRUST DEED

Vol M 80 Page 21060

Parties:

STEVEN A. TENNISON and DIANE O. TENNISON Husband and Wife
8314 McLaughlin Lane
Keno OR 97627

Aspen Title & Escrow
600 Main St.
Klamath Falls OR 97601

Grantor(s)
 (herein "Borrower")

State of Oregon, by and through the
Director of Veterans' Affairs

Trustee

Beneficiary
 (herein "Lender")

A. Borrower is the owner of real property described as follows:
 Lot 12, Block 36, SIXTH ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon.
 Together with the following described mobile home, which is firmly affixed to the property:
 1976 Walden 24 x 56½ Serial No. GG6011807944 X 137226

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
Klamath	12-1-82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of \$35,000.00 (Thirty-five thousand & no/100----- DOLLARS), which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on December 1, 2006 and further evidenced by none

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits therefrom; and, ~~ACCORDING TO THE~~

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty, a reconveyance of the Trust Property.

PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 20, 1983 who is not the original borrower, surviving spouse, unmarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987.

BORROWER covenants and warrants that the Trust Property is not currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s) caused this Trust Deed to be executed on the 18th day of November, 1986

CLERK OF OREGON
P69872
 LOAN NUMBER

Steven A. Tennison
 BORROWER(S)

Diane O. Tennison
 Diane O. Tennison

STREET
 TRUST DEED
 SHORT FORM

21061

STATE OF OREGON

ACKNOWLEDGMENT

County of Klamath

Before me, a notary public, personally appeared the within named Steven A. Tennison and Diane O. Tennison, husband and wife who acknowledged to me that they are the persons whose names are subscribed to the foregoing instrument, and that they executed the same for the purposes and consideration therein expressed.

Witness my hand and official seal the day and year last above written.

Notary Public for Oregon
My Commission Expires:

My Commission Expires:

RECORDING DATA

File/Record 83360 Book 186 Page 21060 Klamath County Records,
By David W. [Signature] on the 18th day of November 1986

RETURN AFTER RECORDING TO:

Department of Veterans' Affairs

155 NE Revere

Send LOR to 1977014EALBZ that puts the cost at \$9.00, please! as required in the initial form of LOR that received as indicated above.

...and the Lord said to him, 'I will be with you, and I will be your God.' And he said to him, 'What shall I say to the Egyptians when they ask you, "What are you doing here?"' And he said to him, 'I will say to them, "The Lord was with me, and he has brought me out of Egypt."'

THE ABOVE is a true and correct copy of the original as shown to the undersigned by the person or persons who claim to be the owner or owners of the same, and who is or are the person or persons who executed the same.

0006

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KISMET	15-1-85	M-85	10.063	
CODING	of Record Date	of Recd. Reference	Date	Loc. No.

[illegible][illegible]

MSJ060 St X 207 26419 NO: 000011801897 X J21550

S" Block 30' 21X111 HORIZONTAL

3. BLOCK 30: SIXTH ADDITION TO KGB/VN KHAEB-VOL 2? IN THE CATEGORY OF "UNRECORDED" 20116 OF
 A. Bottomed is the object of test, blocked, destroyed as follows:

Director of Agriculture, Virginia
State of Oregon, Portland, Ore.

STATE OF OREGON, by and through its
ATTORNEY GENERAL

(JAMES H. BEARD)
BOHEMIA.

000 WJTB 24
VZBGO IIRIG 2 ESCOM

IIRIGS

(RECEIVED FOLLOWING)
CIVILIAN

102: STEVEN A. JENNISON and DIVINE O. JENNISON 11/15/1975

380 SHORT LOWE LKOST DEED

010 60711 Vol Wd Bede ST000