

68493

COMBINATION LANDLORD'S WAIVER or
MORTGAGEE'S AGREEMENT OF SUBORDINATION

FOR VALUE RECEIVED, the undersigned, being the

of the premises situated at, 3331 Bisbee Street, Klamath Falls, Or. 97601 (OWNER OR MORTGAGEE)
relinquish unto THE OREGON BANK, its successors and assigns, all right, title and interest which the undersigned may have in and to the collateral described or mentioned in the attached Security Agreement, dated July 23, 1984, to which reference is hereby made, whether such collateral is now located upon or affixed thereto or will be hereafter located upon or hereafter affixed to the above-described premises.

The undersigned hereby authorizes and empowers THE OREGON BANK, its agents, attorneys, employees, successors and assigns, to enter upon the above-described premises and remove the collateral at any time. The undersigned further agrees that the collateral shall not be subject to seizure and/or sale for nonpayment of any Rent (RENT OR PAYMENT) now due or which may hereafter become due the undersigned.

Dated and signed this 23rd day of July, 1984.

Helen S. Montgomery

STATE OF OREGON

County of Klamath

ss.

BE IT REMEMBERED, That on this 23rd day of July, 1984, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within name Helen S. Montgomery known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above-written.

Barbara L. Roup
Notary Public for Oregon
My Commission expires 11/12/87

STATE OF OREGON

County of

ss.

On this _____ day of _____, 19____,

both to me personally known, who being duly sworn, did say that he, the said _____ is the _____ Secretary of _____

to said instrument is the corporate seal of said corporation, and that the seal affixed of said Corporation by authority of its Board of Directors, and said _____ and _____

acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this, the day and year first in this, my certificate, written.

Ret.

OREGON BANK

Consumer Services
P.O. Box 3615
Portland, Oregon 97208

Notary Public for Oregon
My Commission Expires _____

LOAN 487 (6/81)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ of _____ November _____ A.D., 1986 at 11:03 o'clock A M., and duly recorded in Vol. M86 of _____ Mortgages on Page 21481.

FEE \$5.00

Evelyn Biehn, County Clerk
By Pat Smith