ASSIGNMENT OF TRUST DEED BY BENEFICIARY-Dregon Trust Deed Series VolMSU Page 2 SORM No. 182 ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST OL 68565 FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that julee's sundear resorts, INC. SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A". (* AS TO AN APPROXIMATE 67.10% interest) T NON 8 , hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes; moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his said trust deed. successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$.76,000.00........... with interest thereon 11/10 In construing this instrument and whenever the context hereof so requires, the masculine gender includes the from ______11/10 IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporafeminine and the neuter and the singular includes the plural. tion, it has caused its corporate name to be signed and its corporate seal to be atfixed hereunto by its officers duly authorized thereunto by order of its Board of Directors. Jenes White TERRY WHITE , for WHITE AND ASSOCIATES (If executed by a corporation, affix corporate seal) (If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON. STATE OF OREGON Countrook This instrument was acknowledged belore me on County of . This instrument was acknowledged before me on 19 , by (.) [11/ .. 1986 . by as TERKY WHITE of (SEAL) Notary Public for Oregon Notary Public for Oregon My commission expires: My commission expires; 3-9-89 (SEAL) STATE OF OREGON, SS. ASSIGNMENT OF TRUST DEED County of Certify that the within instrument BY BENEFICIARY was received for record on theday, 19......, of......, 19......, atM., and recorded of..... 011 in book/reel/volume No..... Assignor or as tes/tile/instru-IDON'T USE THIS SPACE: RESERVED FOR RECORDING page ment/microfilm/reception No. OUNTIES LABEL IN Record of Mortgages of said County. WHERE USED.) Witness my hand and seal of Assignee County affixed. AFTER RECORDING RETURN TO Northwest Escrow Inc. WILS NAME Deputy 1307 Lincoln St. By..... Eugene, OR 97401

TEXILLE PAR DESCHIPTION

PARCEL 1: A tract of land situated in the Southwest & of the Southwest & of Section 21. Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at an iron pin on the Easterly right of way line of the Dalles-Beginning at an iron pin on the Eusterly right of way line of the Dalles California Highway which lies South 19º 24: East a distance of 649.2 feet California Highway which lies South 19 24 East & distance of 049.2 leet from the Southwest corner of Block 8 of Chemult, Oregon, and running thence Continuing South 19° 24' East along the Easterly right of way line of the Continuing bouth 19-24. East along the Lasterly Fight of Way line of the Dalles-California Highway a distance of 242.4 feet to an iron pin; thence North 70° 36' East 330 feet to an iron pin on the Westerly right of Way line North 10 Do. East 330 feet to an iron pin on the westerly right of way line of the S. P. R. R. , which pin is also on the forty line; thence North 20° 54: Wayt along the Westerly right of way line of the S p p p p distance of West along the Westerly right of way line of the S. P. R. R., & distance of 242.4 feet to an iron pin; thence South 70° 36' West a distance of 325.6 feet more or less, to the point of beginning, said tract being in the SWSW4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath

PARCEL 2: A tract of land situated in the SWA of the SWA of Section 21, Township 27 A tract of immo situated in the Swit of the Swit of Section 21, Township 27 South, Range & East of the Willamette Meridian, Klamath County, Oregon, described

Beginning at a point on the Easterly right of way line of the Dalles-California Highway, which lies South 19° 24' East a distance of 1068.4 feet from the South-Mignway, which lies bouth 19 24. East a distance of 1000.4 feet from the bouth west corner of Block 8, CIEMULY, thence following an arc of a 03° 04' curve to the left & distance of 23.2 feet to the true point of beginning of the tract herein described; thence continuing on the arc or a 03° 04' curve to the left. a distance of 281.1 feet to a point; thence South 28° 43' East a distance of 28.1 feet to a point; thence South 28° 43' East a distance of 26 feet, more or less, to the South line of the SW4 of said Section, Thomself, and Danset there was a state of the SW4 of said Section, Township and Range; thence East along said South line a distance of 124.2 feet more or less, to the Southeast corner of the Surger of said Section, Township und Range; thence North along the East line of the said SW4,SW4, 363 feet to a and Kange; thence worth along the East line of the said Swadway Joj leet to a Point; thence South 70° 36' West 261.5 feet, more or less to the true point of beginning.

PARCEL 3:

A parcel of lund lying in the NW&N:A, of Section 28, Township 27 South, Range

A parcer of fund lying in the aware of bection co, fownship of bourn, hange 8 East of the Willamette Meridian, Klumnth County, Oregon and being a portion of that property described in that deed to the State of Oregon, by and through its State Highway Commission, recorded in Book 268, page 143 of Klamath County Record of Deeds; the said parcel being described as follows: Beginning on the Northerly line of said NWA:NWA: at a point 66.96 feet Northeasterly

of (when measured at right ungles to) the center line of the Dulles-California Highway, said point being 125.78 feet Westerly of (when measured along said Northerly nignway, said point being 129.10 reet westerly of twhen measured atoms baid not the line) the Northeast corner of suid NW4NW4; thence Southeasterly parallel with said center line to a point opposite Engineer's Station 732+32.60; thence Northeasterly at right angles to said center line 83.04 feet to the Easterly line of said property; thence Northwesterly along said Easterly line to said Northerly line; thence Westerly

EXHIBIT "A" CONTINUED DESCRIPTION (continued) PARCEL 4: PARCEL 4: A tract of land situated in the SH4 of the SW4 of Section 21, Township 27 South. A tract of land situated in the SHW of the SWW of Section 21, Township 21 ad Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more 21576 Beginning at an iron pin on the Easterly right of way line of the Dalles-California-Highway which lies South 19° 24' East a distance of 891 feet from the Southwest Beginning at an iron pin on the Easterly right of Way line of the Dalles-Callion Highway which lies South 190 24: East a distance of 891 feet from the Southwest of Block A of Oursenson and munning thence: Continuing South 190 2 Highway which lies South 19, 24, East a distance of 891 feet from the Southwest corner of Block 8 of CHEMILT, Oregon, and running thence; Continuing Southwest East along the Factoria wight of way line of the Dellos-California Highway a corner of Block & of CHEMULT, Dregon, and running thence; continuing south as East along the Easterly right of Way line of the Dallos-California Highway a distance of 176 A feet and thence following the arc of a 30 ht curve to the 3 Last along the Easterly Fight of Vay line of the Dalles-California Highway a distance of 23.2 feet to an iron bin on the Feetenly might curve to the left distance of 1/0.0 feet and thence Iollowing the arc of a 3-4, curve to the iert a distance of 23.2 feet to an iron pin on the Easterly right of way line of the Dalles-California Hishway, thence Month 700 36; Fact a distance of 261, 5 feet to a clistance or 23.2 feet to an iron pin on the Easterly right of way line of the Dalles-California Highway; thence North 70° 36' East a distance of 261.5 feet to an iron pin on the forty line; thence North 0° 30' West along the forty line forty line a An iron pin on the forty line; thence North 70° 36' East a distance of 261.5 feet to an iron bin on the West along the forty line a distance of 211 L foot to an iron bin on the West along the forty line a an iron pin on the forty line; thence North U j2' West along the forty line a distance of 211.4 feet to an iron pin on the Westerly right of way line of the S p R R . thence South the solitance of 230 feet more on less to the distance of 211.4 feet to an iron pin on the Westerly right of Way line of the S.P.R.R.; thence South 70° 36' West a distance of 330 feet more or less to the mounchin 27 South Range S.F.M.K.; thence South 70 36 West a distance of 330 feet more or less to the point of beginning, being in the SWSW4 of Section 21, Township 27 South, Range. Beast of the Willamette Meridian, Klamath County, Oregon. EXCEPTING FROM the above described parcels all mineral rights as reserved by Deeds LAULERTING FROM the above described parcels all mineral rights as reserved by Deeds recorded in Volume 105, page 177 and Volume 135, page 269, Deed Records of Klamath PARCEL 5: A parcel within the SEXSW4 of Section 21, Township 27 South, Range 8 East of A Parces Within the Setawa or Section 21, Iownship 27 South, Kange o Law the Willamette Meridian, Klamath County, Oregon, described as follows: Beginning at the Southwest corner of the SEXSW4 of said Section 21; thence North 000 00' 31" East, 564.73 feet to a Point on the Western 21; thence of the Southern Pacific Railroad: thence Southeasterly along Eafd Western North UU- UU' J1" East, 364./3 feet to a Point on the Western right-of way of the Southern Pacific Railroad; thence Southeasterly along Baid Western right of way 500 g feet to the South Jdnu of the CEWCW, of Baid Western 2 Of the Southern Facific Mailroad; thence Southeasterly along Maid Western Fight of Way, 599.8 feet to the South line of the SEASWA of Said Section 21; Thence South Rao 26, 23W West along said Court 1, 199 206 22 form to the Doduct right of way, 599.8 feet to the South line of the SEVSW4 of said Section 21; thence South 890 35' 33" West along said South line 206.26 feet to the point of heoinning STATE OF OREGON: COUNTY OF KLAMATH Filed for record at request of November SS. A.D., 19 86 at 4:18 of Mortgages

o'clock P

M., and duly recorded in Vol.

Sounty Clerk

day

on Page 21574 Evelyn Biehn,

FEE \$13.00