

68576

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

Reference is made to that Trust Deed wherein MICHAEL D. HENRY and VICKI L. HENRY, is Grantor;
HUSBAND AND WIFE is Trustee; and
ASPEN TITLE AND ESCROW, INC. is Beneficiary,
KLAMATH LAKE TEACHERS FEDERAL CREDIT UNION Klamath County, Oregon,
recorded in Official ~~Microfilm~~ Records, Vol. MR4, Page 12283
covering the following-described real property in Klamath County, Oregon:

Lot 11, Block 8, ELDORADO ADDITION, and that portion of vacated
Peach Street which inures to said Lot 11, in the County of Klamath,
State of Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

Monthly payments of \$124.22 with interest thereon at the rate of 15%
per annum are past due since August 15, 1986 and are due every month on
the 15th thereon.

The sum owing on the obligation secured by the trust deed is:

The principal balance of \$7,028.19, with interest on said sum at the rate of
15% per annum from September 4, 1986 until paid in full.
plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 21, 1987, at 10 o'clock a.m.
based on standard of time established by ORS 187.110 at Klamath County Courthouse,
316 Main Street, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated November 20, 1986.

Michael C. Miller Successor, Trustee
Michael C. Miller ss

STATE OF OREGON, County of Klamath
The foregoing was acknowledged before me on November 20, 1986 by _____

Michael C. Miller
Gwendolyn Young Notary Public for Oregon — My Commission Expires: 8/31/, 1987
Michael C. Miller Attorney for Trustee

Certified to be a true copy:

STATE OF OREGON, County of Klamath ss
Filed for record on November 24, 1986 at 9:58 o'clock A.m.
and recorded in MB6 page 21596 of mortgages.
Evelyn Biehn, County Clerk by Pam Smith, Deputy

After recording return to:
Michael C. Miller
601 Main Street, Suite 210
Klamath Falls OR 97601-6007

Fee: \$5.00