

68703

ATC 30578

SELLER'S ASSIGNMENT OF CONTRACT AND DEED

Vol. 1480 Page 21909

THE GRANTOR, ROBERT OLIVER OSTROM, for value received, does hereby CONVEY AND WARRANT to FRONTIER INVESTMENT CO., an Oregon corporation, GRANTEE, the following described real property, situated in the County of KLAMATH, State of OREGON, free of encumbrances except as specifically set forth herein, to-wit:

86 NOV 25 PM 4 33

Beginning at a point on the Northerly line of Lavey Street, 50 feet Southwest of the most Easterly corner of Lot 6, Block 47, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, OREGON; thence Southwesterly along the Northerly line of Lavey Street, 50 feet; thence Northwesterly at right angles to Lavey Street, 100 feet; thence Northeasterly parallel with Lavey Street, 50 feet; thence Southeasterly at right angles to Lavey Street, 100 feet to the place of beginning, being a part of Lots 5 and 6, Block 47, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

The said property is free from encumbrances, EXCEPT: easements, restrictions, covenants and reservations of record.

AND, Grantor does hereby assign, transfer and set over to the Grantee that certain AGREEMENT - CONTRACT OF SALE, dated JANUARY 27, 1977, between MARY JOSEPHINE GEORGE, as Vendor, and RODNEY G. KLEIN and DOROTHY M. KLEIN, husband and wife, as Vendee, recorded JANUARY 28, 1977, Book M-77, Page 1609, Official Records of the County of KLAMATH, State of OREGON, for the sale and purchase of the above described real estate. The Grantee hereby assumes and agrees to fulfill the conditions of said Contract of Sale and the Grantor hereby covenants that there is now unpaid on the principal of said contract not less than the sum of \$*18,220.93*, plus interest from NOVEMBER 15, 1986.

The true consideration for this conveyance is \$*1.00* and other valuable consideration.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 22nd day of NOVEMBER, 1986.

Robert Oliver Ostrom
Robert Oliver Ostrom

STATE OF OREGON, COUNTY of KLAMATH) ss.

NOVEMBER 22nd, 1986, before me, personally appeared ROBERT OLIVER OSTROM, and acknowledged the within and foregoing instrument to be his voluntary act and deed.

Ralph A. Smith
Notary Public - State of Oregon
My Commission Expires January 4, 1988

Until a change is requested, all tax statements shall be sent to:
Wilbur L. & Elizabeth E. HALL
2065 Lavey Street
Klamath Falls, OR 97601

Assignment of Contract/Deed-S 1 of 1

STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 25th day
of November A.D. 19 86 at 4:33 o'clock P M., and duly recorded in Vol. 1480
of _____ Deeds on Page 21909

FEE \$10.00

Evelyn Biehn, County Clerk
By *Ralph A. Smith*