

68874

SHORT FORM TRUST DEED Vol. M80 Page 22244

Parties: Ronald W. Tidball and Annie M. Tidball Husband and Wife
Lot #200 Haskins Road
Bonanza OREGON 97623

Mountain Title Co. Grantor(s)
PO Box 5017 (herein "Borrower")
Klamath Falls OR 97601

State of Oregon, by and through the Trustee
Director of Veterans' Affairs Beneficiary
 (herein "Lender")

A. Borrower is the owner of real property described as follows:
 The N $\frac{1}{2}$ S $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ and the N $\frac{1}{2}$ S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 19, Township 38 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Together with the following described mobile home, which is firmly affixed to the property:
 1973 Fuqua/Penthouse 24 x 60 Serial No. 53193 X91745 4

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
Klamath	12-1-82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of
\$ 20,000.00 (Twenty thousand & no/100----- DOLLARS),
 which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the
 balance of the indebtedness, if not sooner paid, due and payable on November 1, 1996
 and further evidenced by none

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty, a reconveyance of the Trust Property.

PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 20, 1983 who is not the original borrower, surviving spouse, unmarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987.

BORROWER covenants and warrants that the Trust Property ☒ is not currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 2nd day of DECEMBER, 1986

P69859

LOAN NUMBER

Ronald W. Tidball

BORROWER(S)

Annie M. Tidball

ГОУЗ КОЗНИК

STATE OF OREGON

ACKNOWLEDGMENT

22245

County of Joseph Klamath

Before me, a notary public, personally appeared the within named

Ronald W. Tidball & Annie M. Tidball

and acknowledged the foregoing instrument to be their voluntary act and deed.

Witness my hand and official seal the day and year last above written.

Notary Public for Oregon
My Commission Expires:

My Commission Expires:

RECORDING DATA

Commission Expires 8/16/88

RECORDING DATA

I certify that the within was received and duly recorded by me in
File/Record of Mortgages Book M86 Page 22244 Klamath
By Don Smith on the 3rd day of December
RETURN AFTER RECORDING TO: Deputy at 10:27 AM County Records 10 86

RETURN AFTER RECORDING TO:

Department of Veterans' Affairs
155 AM B

Department of Veterans Affairs
1550 NE Revere

BEad OR 97701

Fee: \$9.00

[illegible]

10. Вопросы:

1. The first step in the process of the investigation is the identification of the problem. This is done by the investigator who is responsible for the investigation. The investigator must identify the problem and the scope of the investigation. The next step is the collection of data. This is done by the investigator who is responsible for the investigation. The investigator must collect data from the sources that are available. The next step is the analysis of the data. This is done by the investigator who is responsible for the investigation. The investigator must analyze the data and determine the cause of the problem. The next step is the development of a solution. This is done by the investigator who is responsible for the investigation. The investigator must develop a solution that will solve the problem. The next step is the implementation of the solution. This is done by the investigator who is responsible for the investigation. The investigator must implement the solution and monitor the results. The final step is the evaluation of the results. This is done by the investigator who is responsible for the investigation. The investigator must evaluate the results and determine if the solution was effective.

Director of Agriculture
State of Oregon
Salem, Oregon

7-1962: _____

(please print name)
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