STEVENS-NESS LAW PUB. CO., PORTLAND, OR. SEV 22988 P-15606 P-156 FORM No. 240-DEED-ESTOPPEL (In lieu of foroclosuro) (Individual ur Corporale). R-39162 MAU Page ESTOPPEL DEED hereinafter called the first party, and .The.State.of. Oregon..by..and..through..the..Director..of. Veterans. OK Whereas, the title to the real property hereinafter described is vested in iee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/Yeer/K hereinafter called the second party; WITNESSETH: ine nen of a monigage of this deed recorded in the monigage records of the county heremaner hamed, in book/reer winnerNo...M77./M79...... at pagel1298/1536.3 hereof or as Werrer/With With Microff and zone othors No. (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$...38,597...37......., the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the and the second party does now accede to said request. first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors è and assigns, all of the following described real property situate in <u>Klamath</u> County, State of -----Lot 45 in Block 3, TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. 11L Oregon....., to-wit: 2 at together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-STATE OF OREGON, County of ..... ing; I certify that the within instrument ..Wayne..and...Roberta..Schweikl..... was received for record on the ...... day C/O\_Mel\_Kosta, 325 Main\_Street of ....., 19....., at -Klamath Falls OR 97.601 GRANTOR'S NAME AND ADDRESS o'clock ......M., and recorded in book/reel/volume No. ..... on Department of Veterans' Affairs or as fee/file/instru-700 Summer St. NE ment/microfilm/reception No..... SPACE RESERVED Salem, OR 97310-1201 GRANIEE'S NAME AND ADDRESS FOR Record of Deeds of said county. NECORDER B USE Witness my hand and seal of -Department of Veterans' Affairs County affixed. 700 Summer St. NE Salem, OR 97310-1201 THE Until a change is requested all tax statements shall be sent to the following address. NAME Depui Department of Veterans' Affairs. By ..... -700 Summer St. NE Salem, OR 97310-1201

сj

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except NONE that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or in-The true and actual consideration paid for this transfer, stated in terms of dollars, is \$...NONE..... OHowever, the actual consideration consists of or includes other property or value given or promised which is In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. (If the signer of the above is a corporation, use the form of acknowledgment opposite.) ROBERTA M. STATE OF OREGON, (ORS 194.570) County of Klamath STATE OF OREGON, County of ) 55. The foregoing instrument was acknowledged before me this 1.3.1.04. NOVIM her, 1986, by Wayne, T. Schweik 1 And Robert & M. Schweik 1 And The loregoing instrument was acknowledged before me this ....., 19......, by Service and the service of the servi president, and by . secretary of (SEAL) Wy computation expires: 12-11-58 1 corporation, on behalf of the corporation. in the second second Notary Public for Oregon My commission expires: NOTE-The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. (SEAL) (If executed by a corporation affix corporate sea (Orpornte sent STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of **December** 86 A.D. 19 8:53 at the \_ 15th o'clock \_ A M., and duly recorded in Vol. of Deeds dav M86 on Page 22988 FEE \$14.00 Evelyn Biehn, County Clerk Rν