

69360

THIS AGREEMENT is entered into on the day and year herein-after set out between EARL W. HANNEN, Seller, and RUSSELL C. JOHNSON and ALICE A. JOHNSON, Purchaser.

This agreement amends that contract of sale dated June 10, 1982, between the same parties, which contract of sale and recorded June 11, 1982 in Volume 358 page 213 Deed Records of Deschutes County describes certain real property in Deschutes County, Oregon. Except as amended and stated herein, said contract remains in full force and effect.

The parties hereto agree that as of December 10, 1986, the balance due, including interest accrued, is \$42,775.34. Purchaser, in consideration of the covenants contained herein, covenants to pay to Seller on said contract of sale the sum of \$12,775.34 on or before December 10, 1986.

Thereafter, from and after December 10, 1986, Purchaser covenants to pay to Seller toward said contract the sum of \$500 per month, with the first payment to be due on or before the 10th day of January, 1987, and each payment thereafter to be due on or before the 10th day of each month thereafter until the entire balance and interest accrued is paid. The balance remaining shall accrue interest at the rate of 13% per annum from December 10, 1986, until paid. Each monthly payment will be first applied to all interest accrued and thereafter applied to the principal balance.

Notwithstanding anything contained herein, or in the original contract of sale, the entire balance and all accrued interest shall be fully paid on or before January 10, 1989.

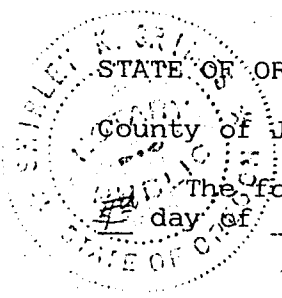
Dated this 4th day of December, 1986.

Earl W. Hannen
Earl W. Hannen
SELLER

Russell C. Johnson
Russell C. Johnson

Alice A. Johnson
Alice A. Johnson
PURCHASER

86 DEC 15 PM 2 13



STATE OF OREGON)

County of Jackson)

ss.

23132

The foregoing instrument was acknowledged before me this 11th day of December, 1986, by EARL W. HANNEN.

Shirley K. Crisman
Notary Public for Oregon

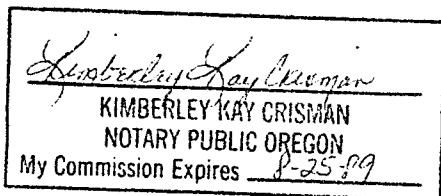
My commission expires 4-5-89

STATE OF OREGON)

County of Deschutes)

ss.

The foregoing instrument was acknowledged before me this 4th day of December, 1986, by RUSSELL C. JOHNSON and ALICE A. JOHNSON.



Kimberley Kay Crisman
Notary Public for Oregon

My commission expires _____

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 16th day of December A.D., 19 86 at 2:13 o'clock P M., and duly recorded in Vol. M86, of _____ Deeds on Page 23131.

FEE \$9.00

Evelyn Biehn,
By _____

County Clerk

AMENDMENT TO CONTRACT OF SALE - 2

Return:
JACKSON Countyville Co.
502 West main St.
Medford - OREGON 97501