

THIS MORTGAGE made this 18th day of November, 1986, between Klamath Christian Fellowship, Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for certain HVAC improvements for and in consideration of the sum of three thousand three hundred eighty 98/100 Dollars (\$ 3308.98), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 630 Main St

Legal Description:
NE 45' of Lot B Block 38,
Klamath Falls Original, Klamath
County, Oregon.

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated November 18, 1986. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: December, 1991.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS our hand & this 18th day of November, 1986.

Deborah L
Jack R Hillman

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

THE foregoing instrument was acknowledged before me this 18th day of November, 1986, by Bob Langford + Jack Hillman
NOTARY PUBLIC FOR OREGON Bette Phillips My Commission expires 8-30-89

FOR RECORDING USE ONLY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of December of 1986 at 4:16 o'clock P M., and duly recorded in Vol. M86 on Page 23377

FEE \$5.00

Evelyn Biehn, County Clerk
By Ann Smith

Return to: C P National, P. O. Box 310, Klamath Falls, Or 97601